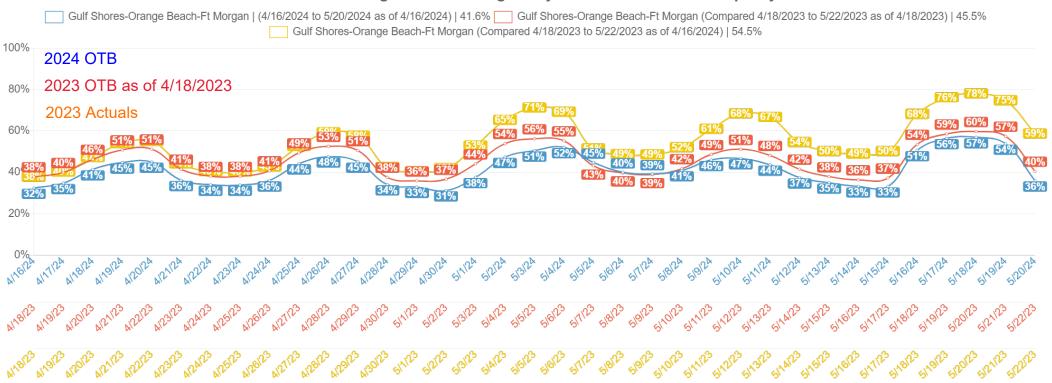


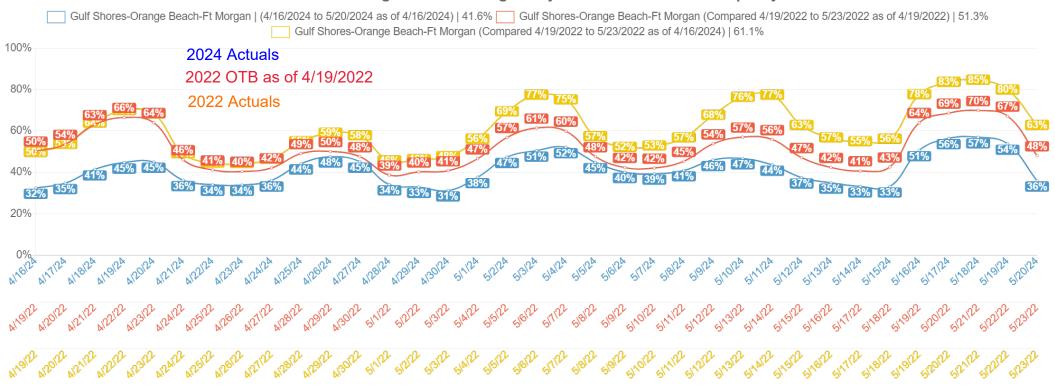
## Gulf Shores-Orange Beach-Ft Morgan Adjusted Paid & Owner Occupancy



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## Gulf Shores-Orange Beach-Ft Morgan Adjusted Paid & Owner Occupancy



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