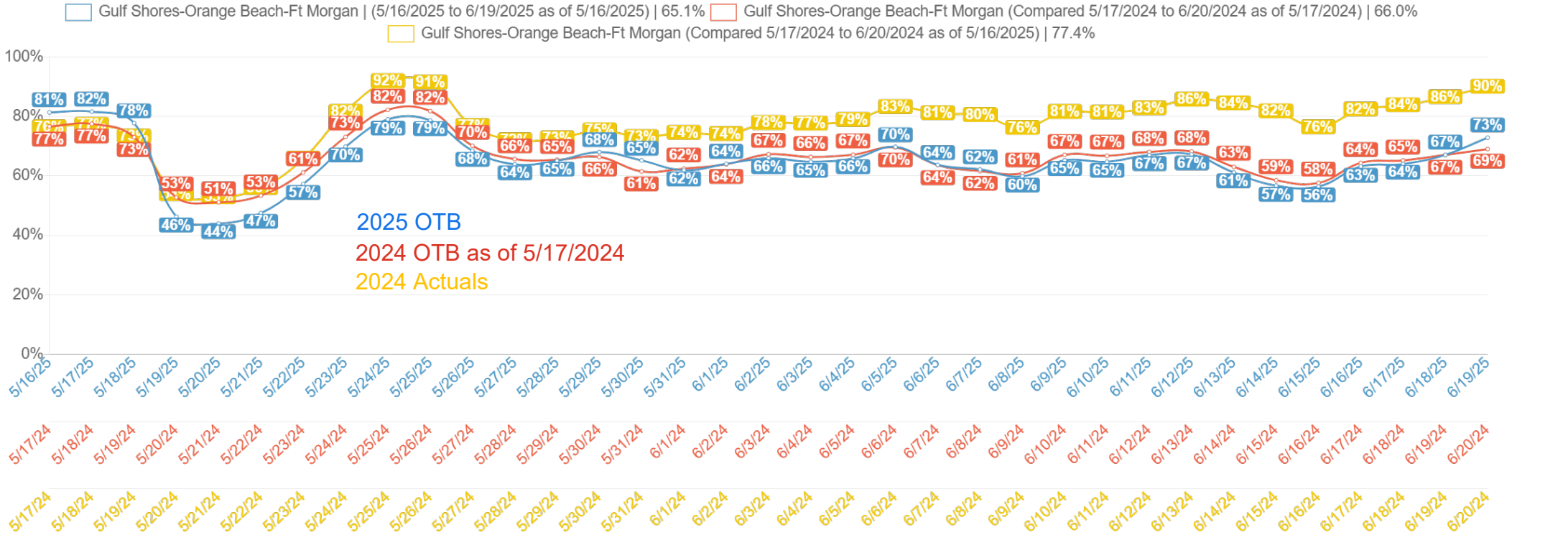
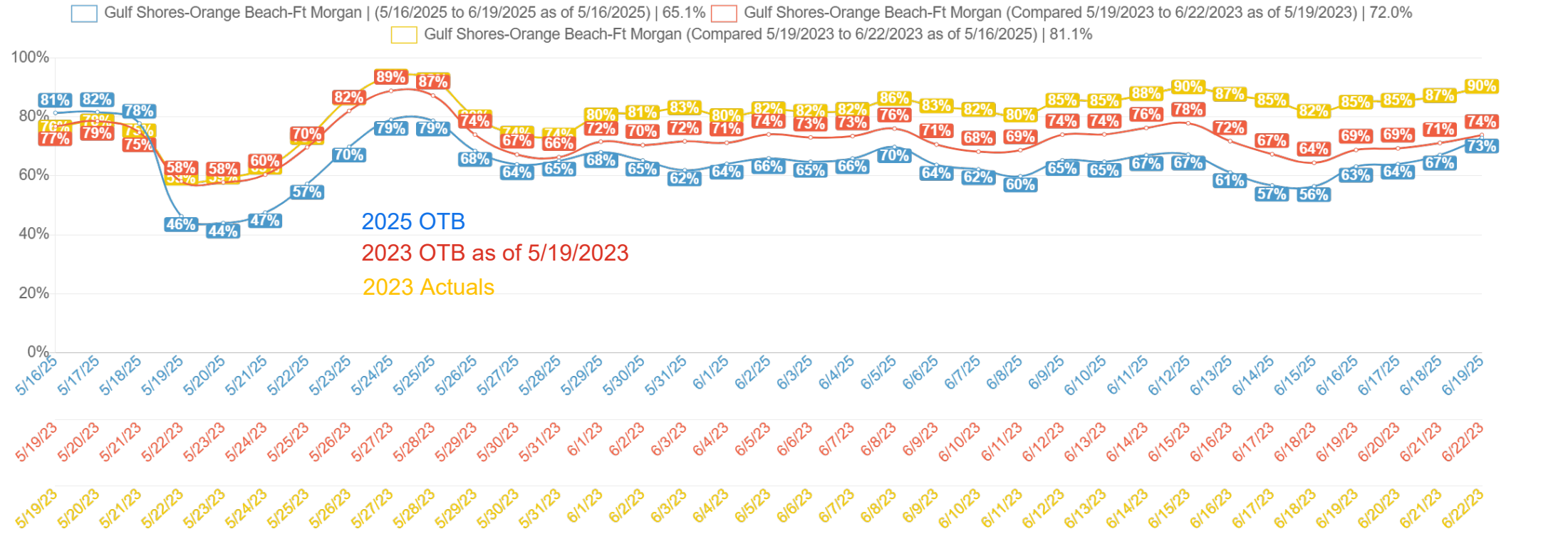


Gulf Shores-Orange Beach-Ft Morgan Adjusted Paid & Owner Occupancy



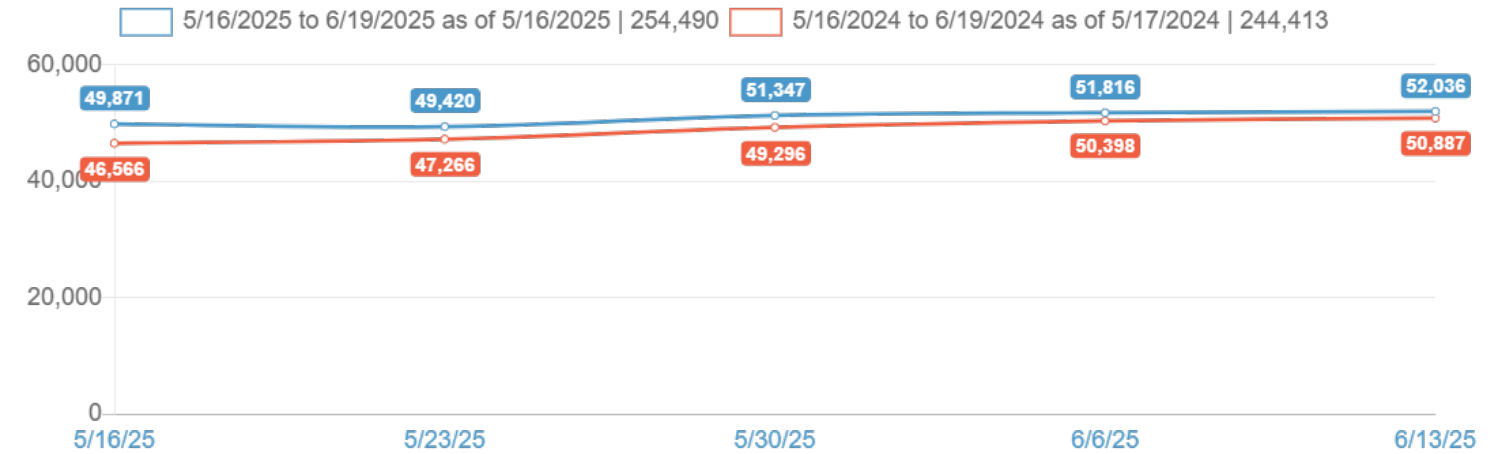
Gulf Shores-Orange Beach-Ft Morgan Adjusted Paid & Owner Occupancy



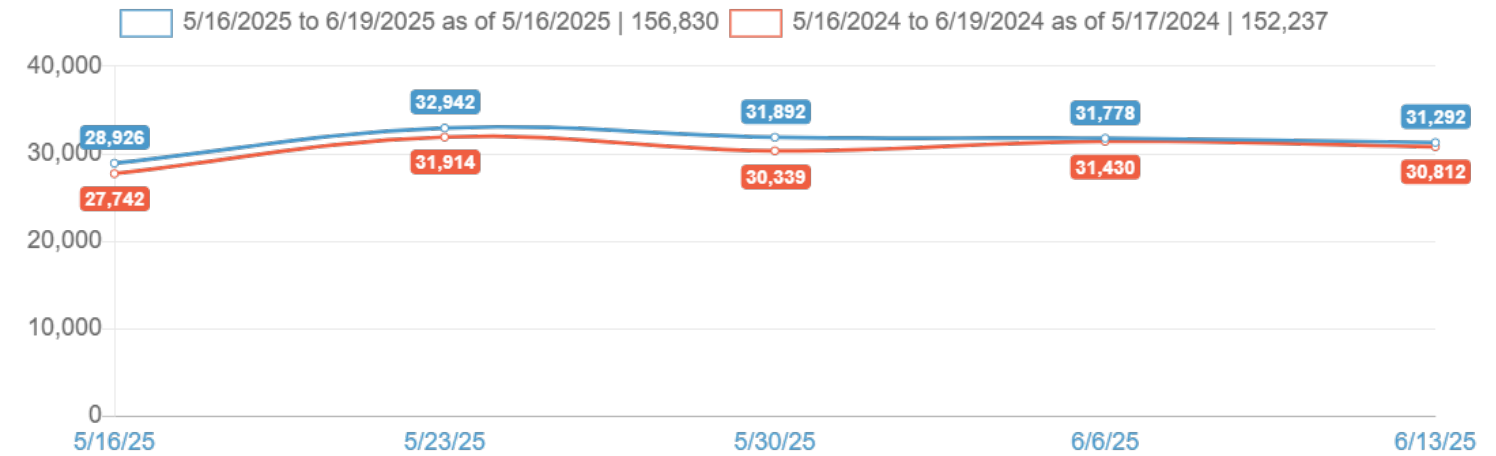
Data Source: VR (Direct)

KPI	Value	Compared	Difference
Nights Available	254,490	244,413	4%
Guest Nights	156,830	152,237	3%
Adjusted Paid & Owner Occupancy	65.2%	65.9%	-1%
Avg. Length of Stay	4.8	4.8	-0%

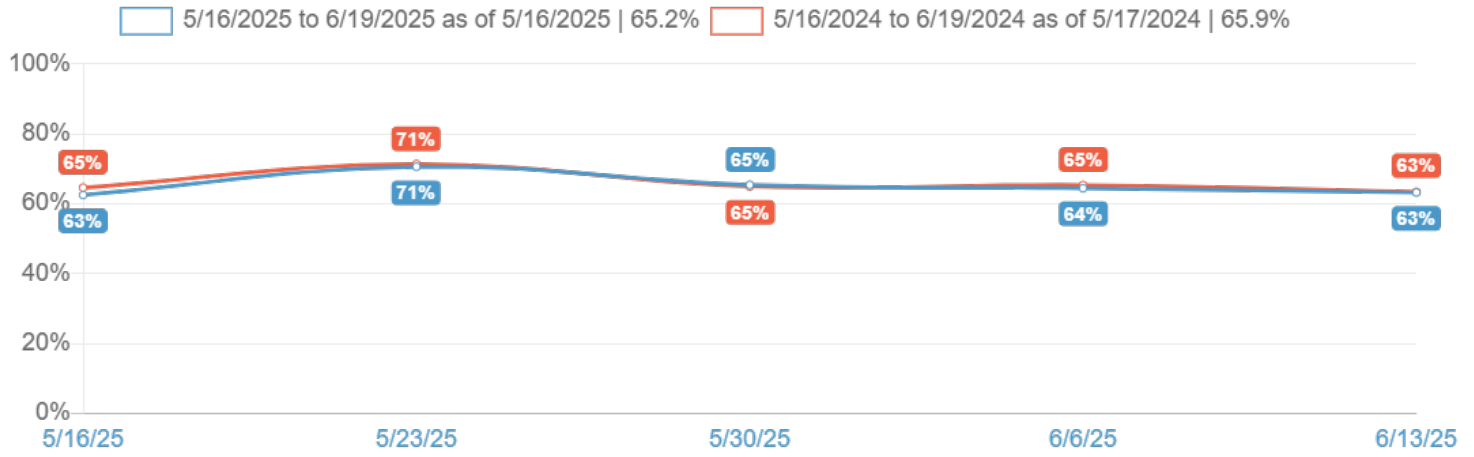
Nights Available



Guest Nights



Adjusted Paid & Owner Occupancy



Avg. Length of Stay

