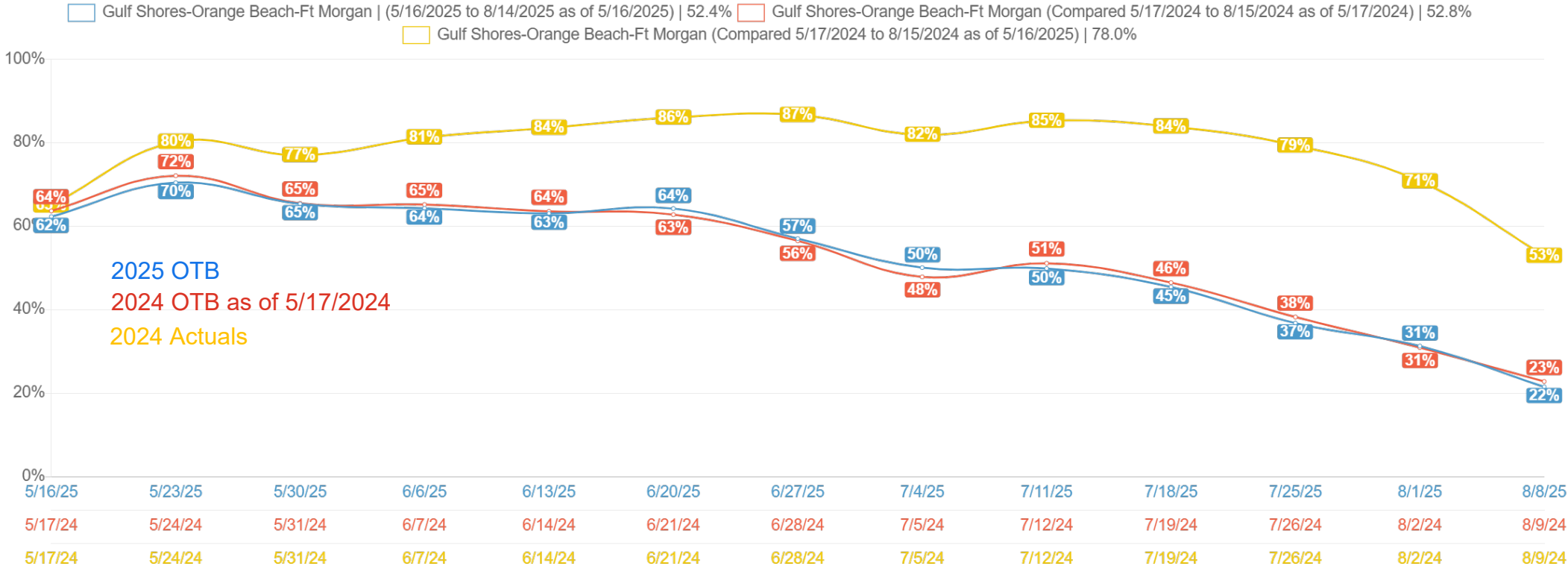
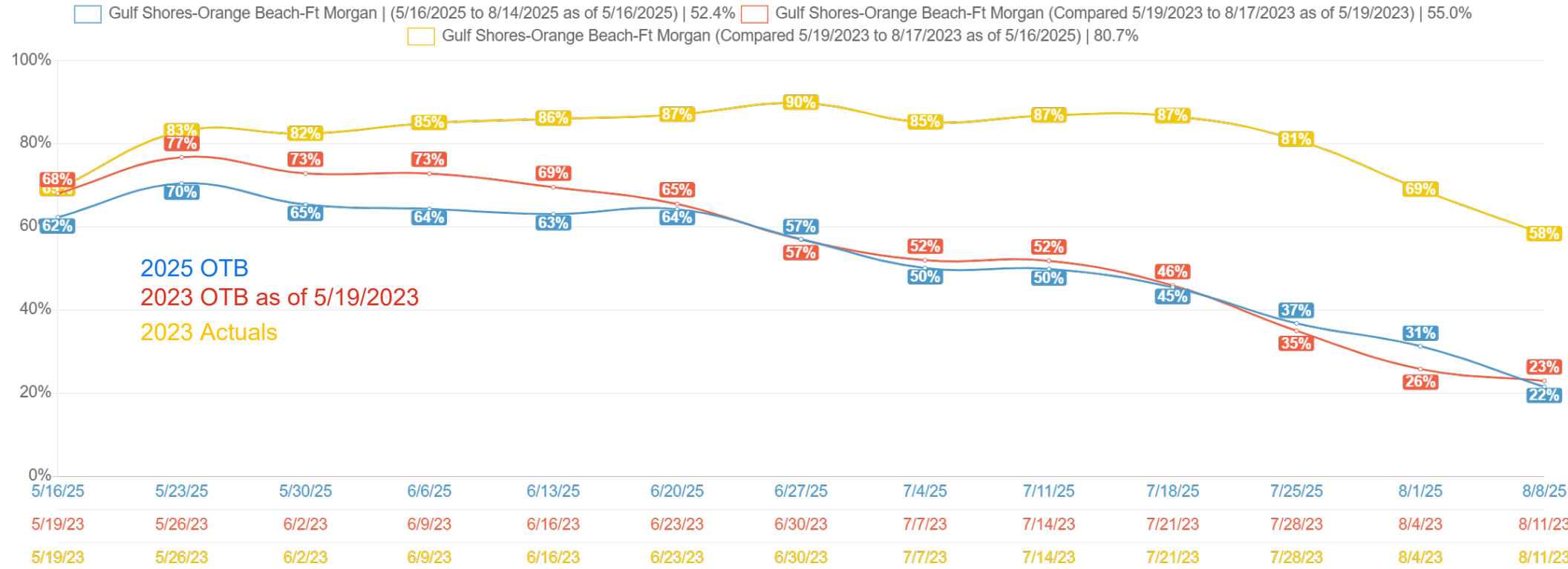


Gulf Shores-Orange Beach-Ft Morgan Adjusted Paid & Owner Occupancy



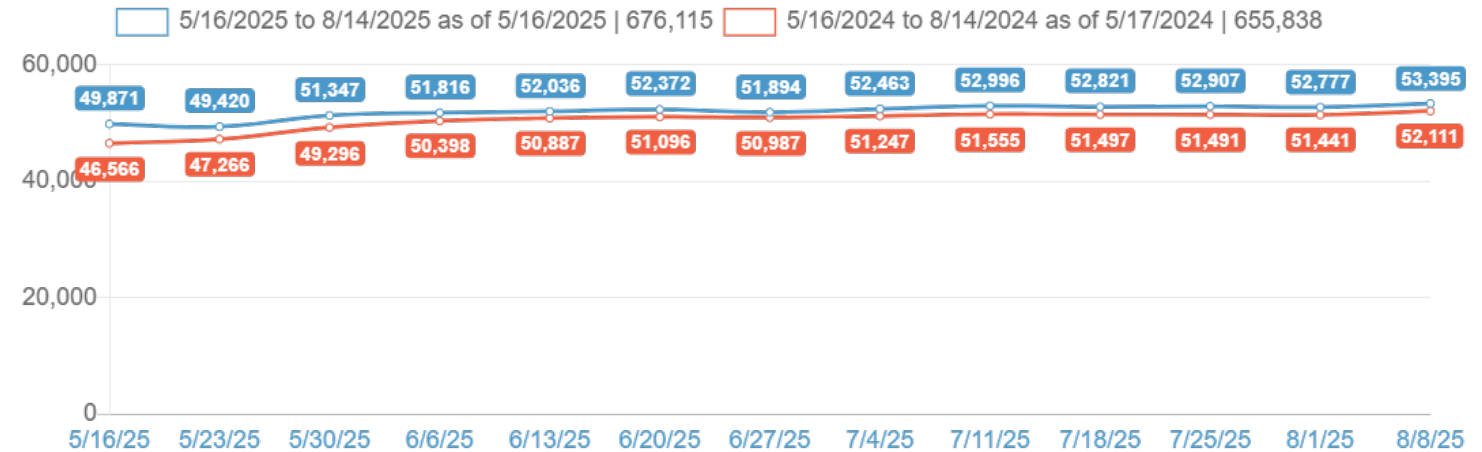
Gulf Shores-Orange Beach-Ft Morgan Adjusted Paid & Owner Occupancy



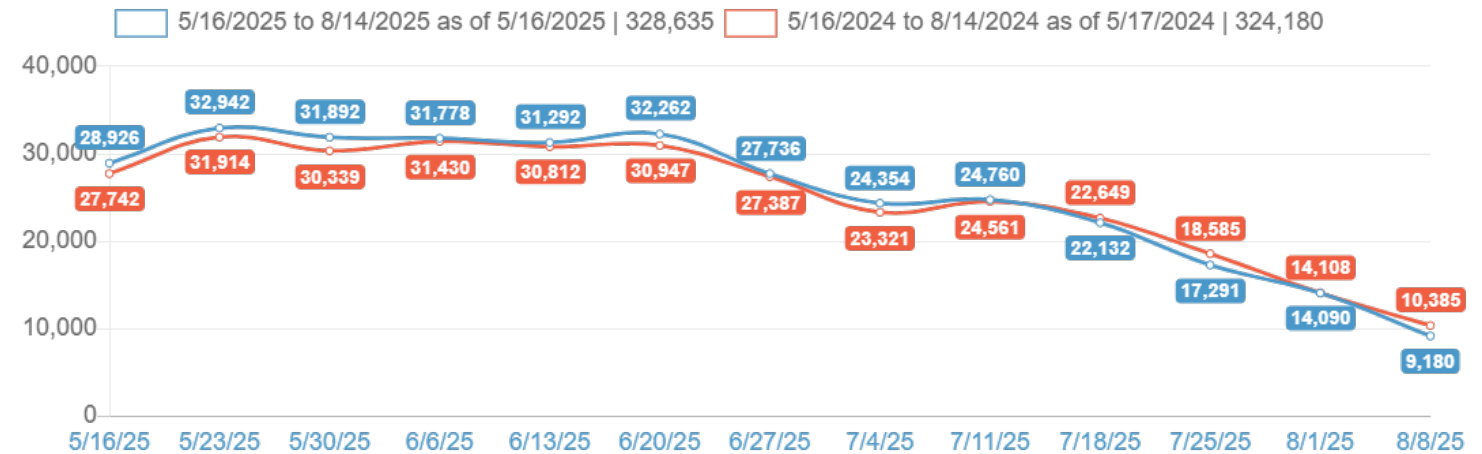
Data Source: VR (Direct)

KPI	Value	Compared	Difference
Nights Available	676,115	655,838	3%
Guest Nights	328,635	324,180	1%
Adjusted Paid & Owner Occupancy	52.5%	53.2%	-1%
Avg. Length of Stay	5.0	5.1	-1%

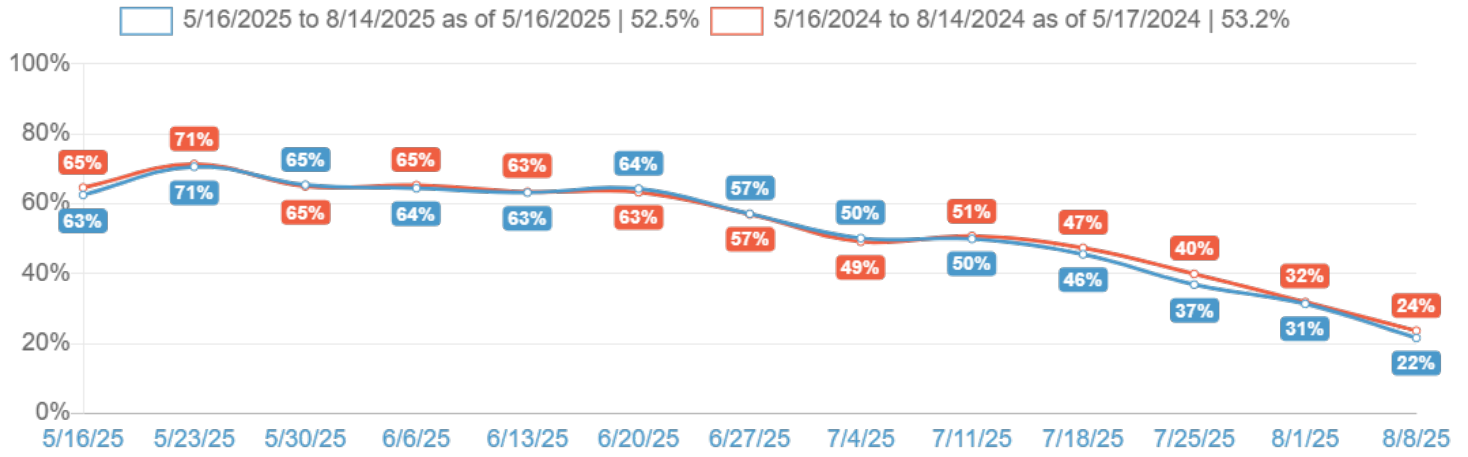
Nights Available



Guest Nights



Adjusted Paid & Owner Occupancy



Avg. Length of Stay

