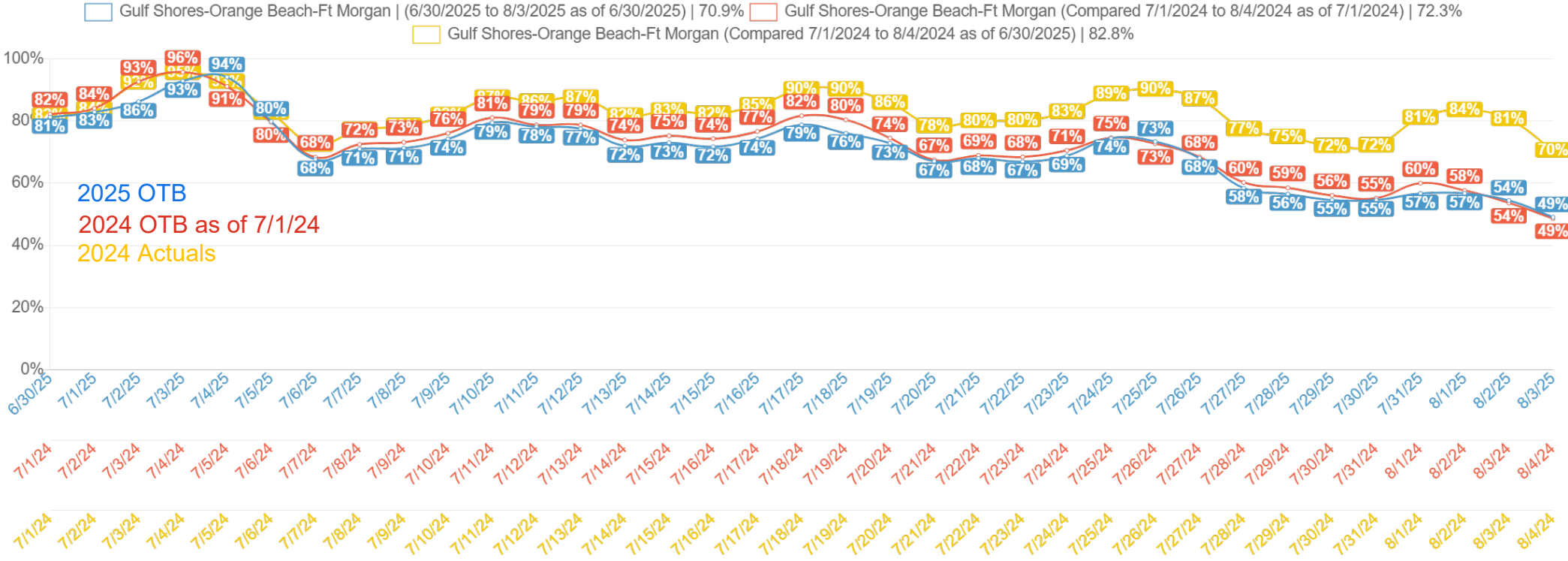


2025 30+ Day Occupancy  
Paid and Owner On-the-Books (OTB) Occupancy\_Daily View\_Same Day-of-Week 2024 Comparison



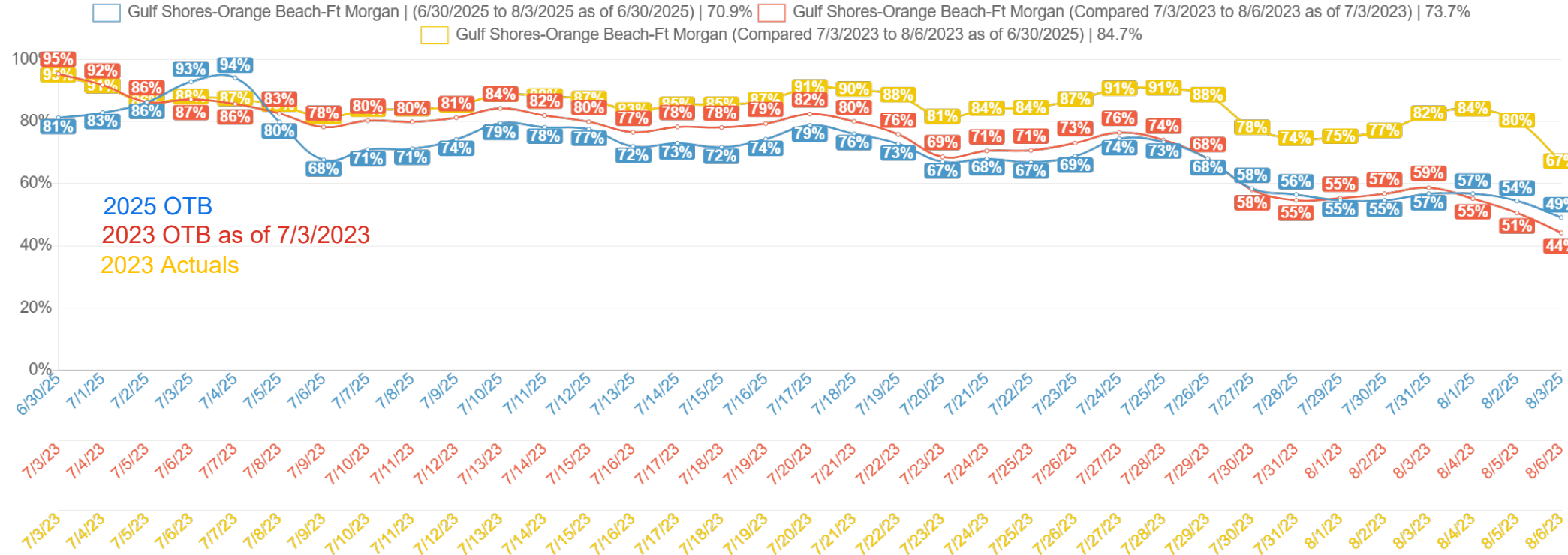
Gulf Shores-Orange Beach-Ft Morgan Adjusted Paid & Owner Occupancy



2025 30+ Day Occupancy  
Paid and Owner On-the-Books (OTB) Occupancy\_Daily View\_Same Day-of-Week 2023 Comparison



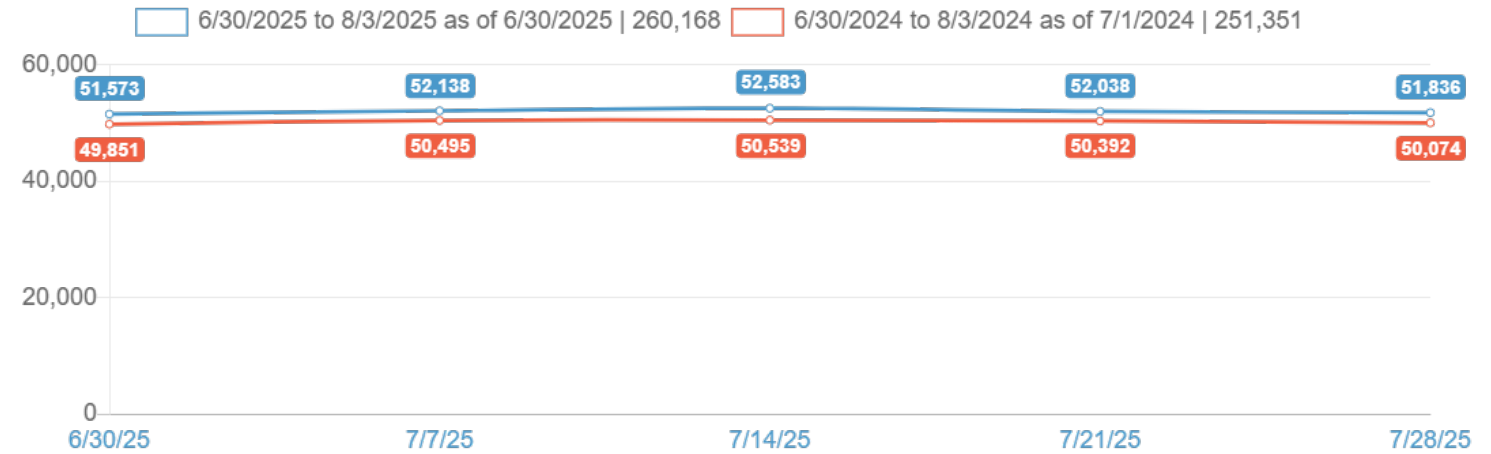
Gulf Shores-Orange Beach-Ft Morgan Adjusted Paid & Owner Occupancy



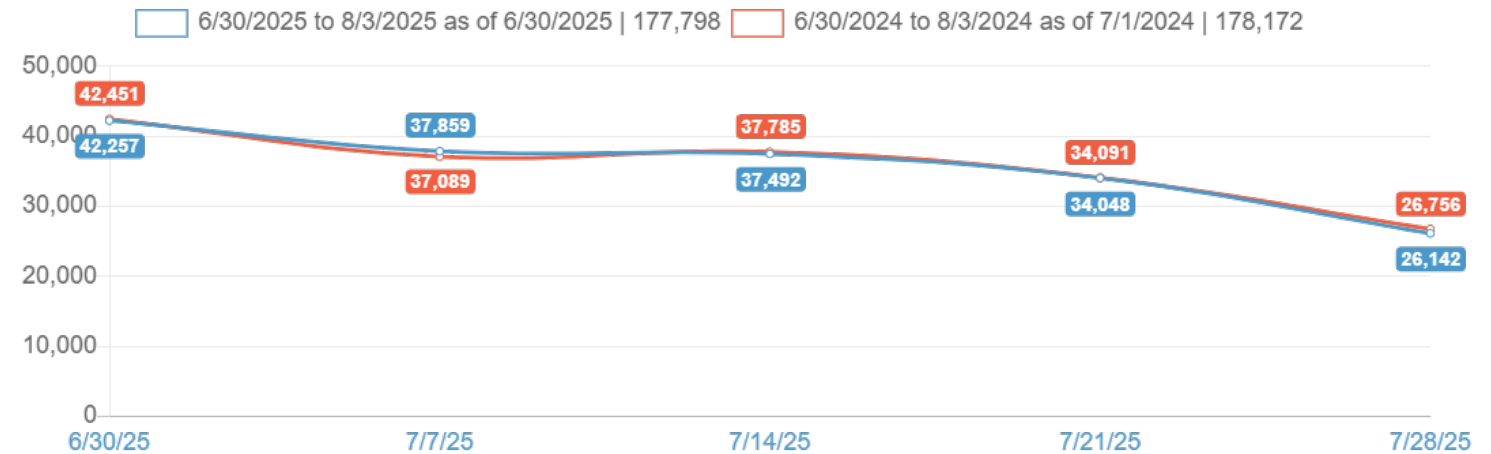
Data Source: VR (Direct)

KPI	Value	Compared	Difference
Nights Available	260,168	251,351	4%
Guest Nights	177,798	178,172	-0%
Adjusted Paid & Owner Occupancy	70.9%	73.2%	-3%
Avg. Length of Stay	4.8	4.8	-1%

## Nights Available

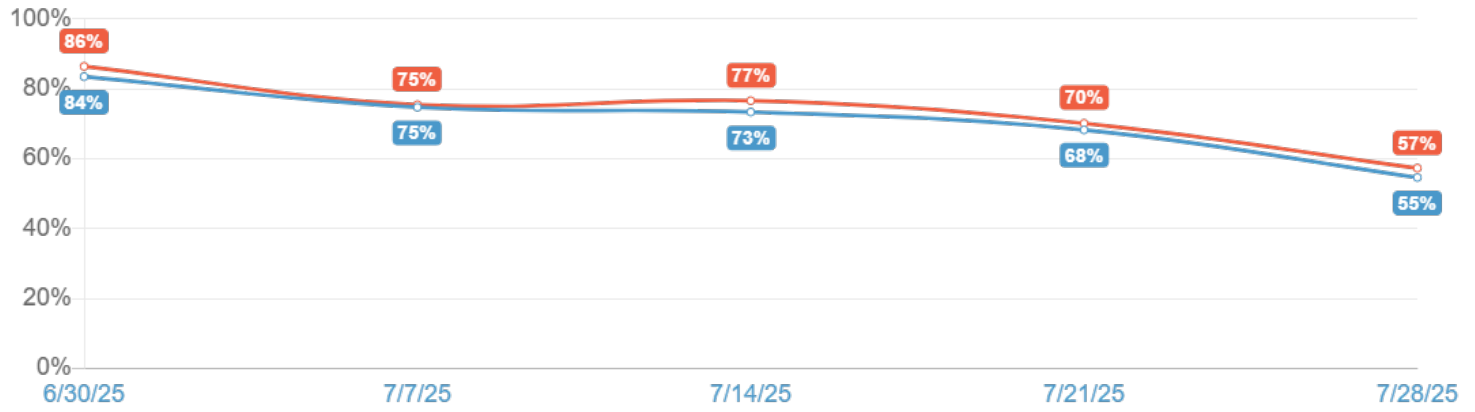


## Guest Nights



## Adjusted Paid & Owner Occupancy

6/30/2025 to 8/3/2025 as of 6/30/2025 | 70.9% 6/30/2024 to 8/3/2024 as of 7/1/2024 | 73.2%



## Avg. Length of Stay

6/30/2025 to 8/3/2025 as of 6/30/2025 | 4.8 6/30/2024 to 8/3/2024 as of 7/1/2024 | 4.8

