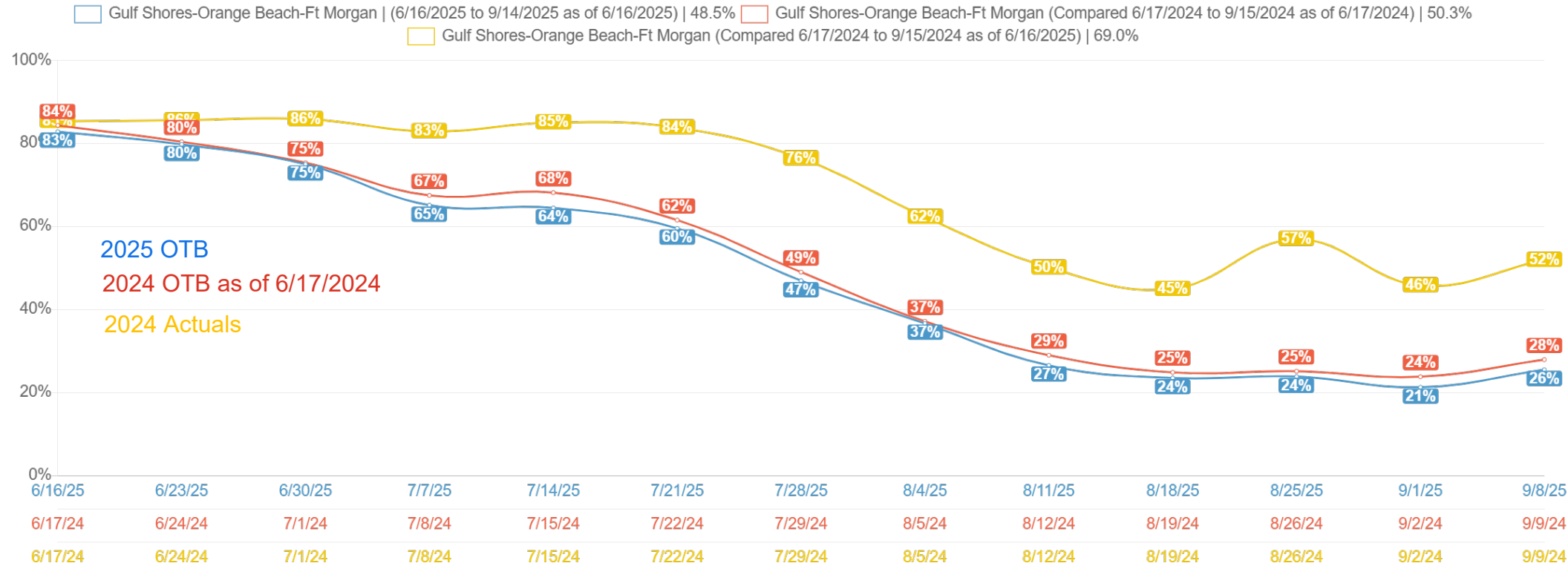
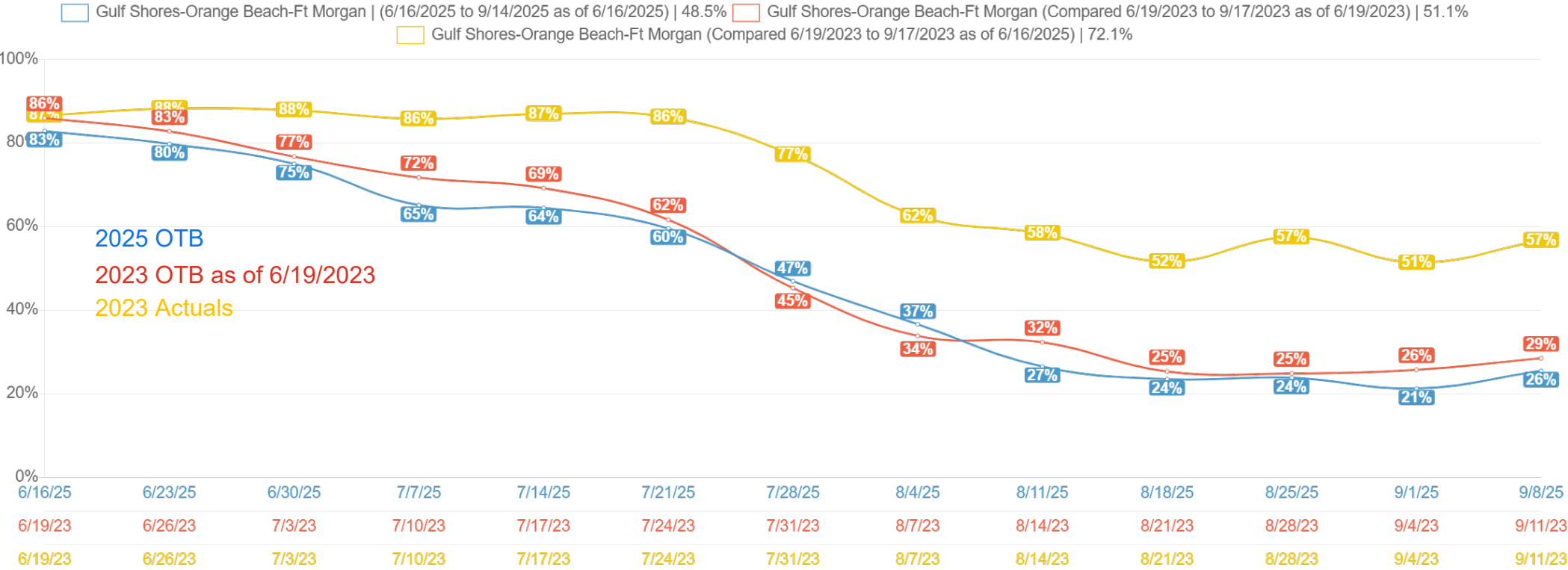


Gulf Shores-Orange Beach-Ft Morgan Adjusted Paid & Owner Occupancy



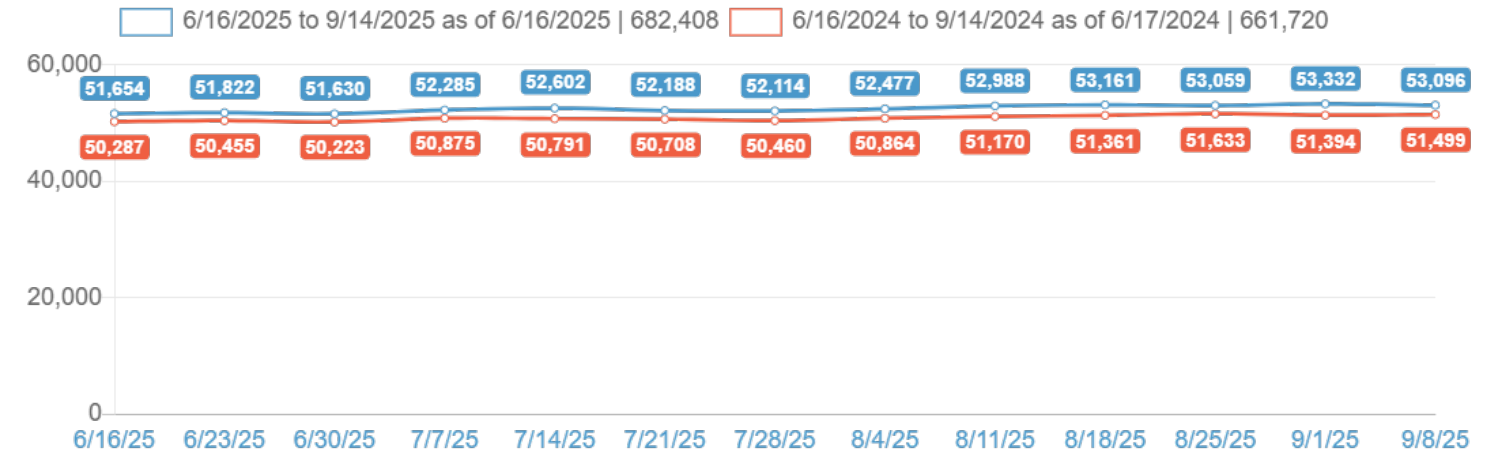
Gulf Shores-Orange Beach-Ft Morgan Adjusted Paid & Owner Occupancy



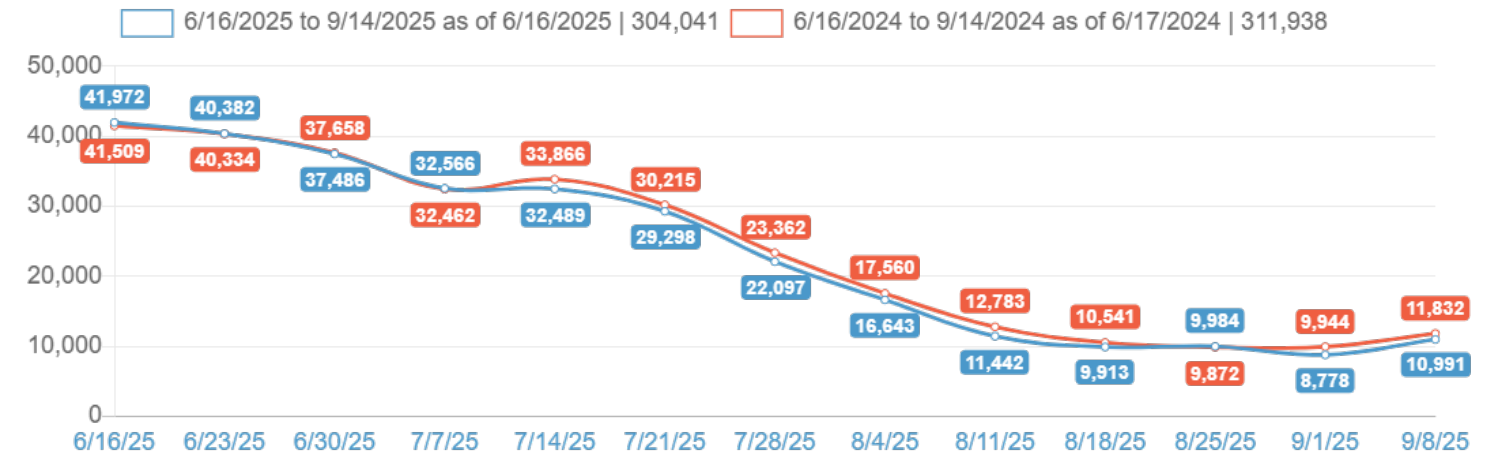
Data Source: VR (Direct)

KPI	Value	Compared	Difference
Nights Available	682,408	661,720	3%
Guest Nights	304,041	311,938	-3%
Adjusted Paid & Owner Occupancy	48.5%	50.8%	-5%
Avg. Length of Stay	5.0	5.0	-1%

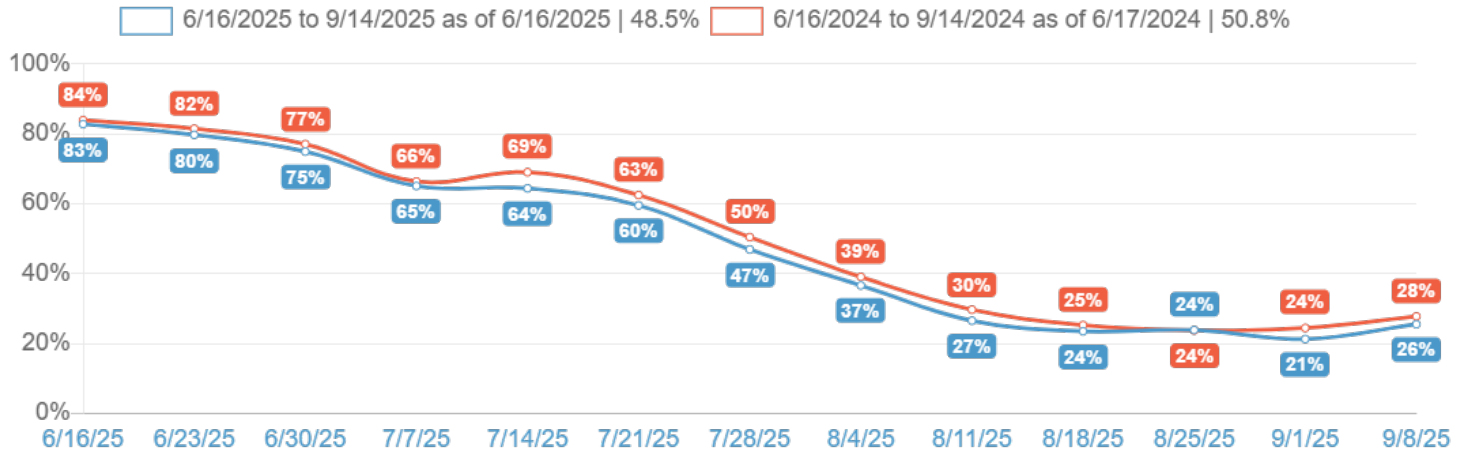
## Nights Available



## Guest Nights



## Adjusted Paid & Owner Occupancy



## Avg. Length of Stay

