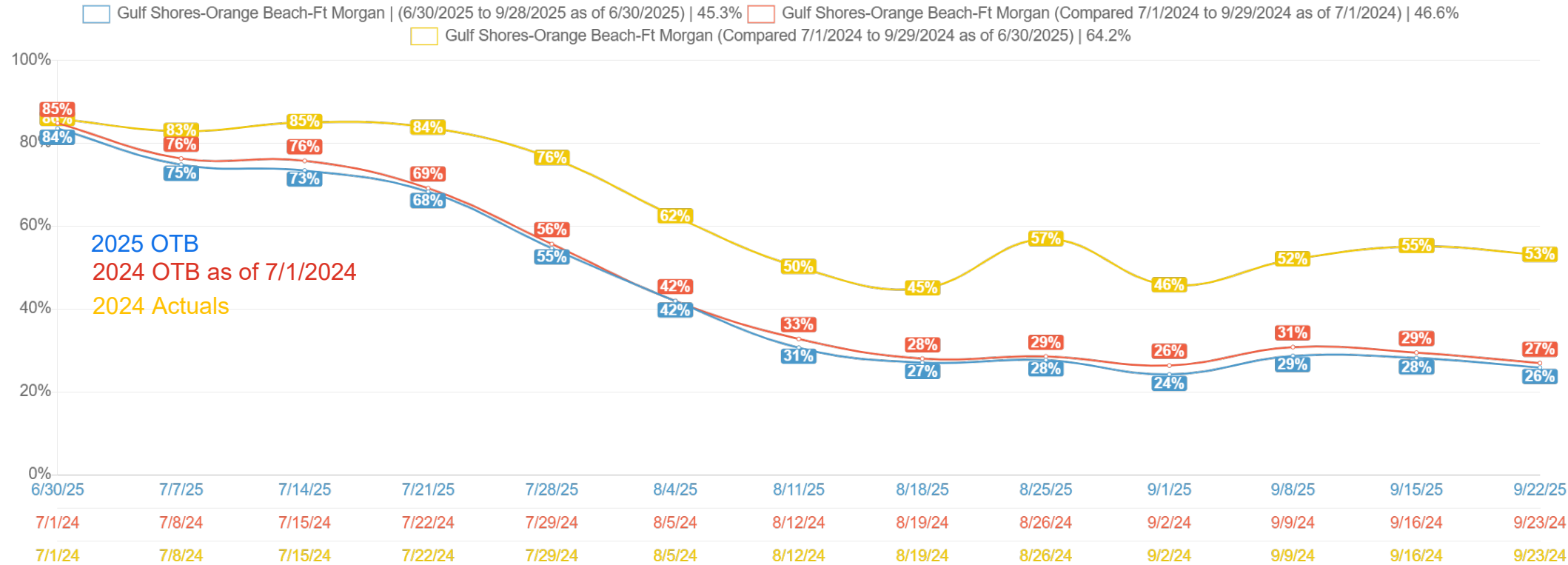


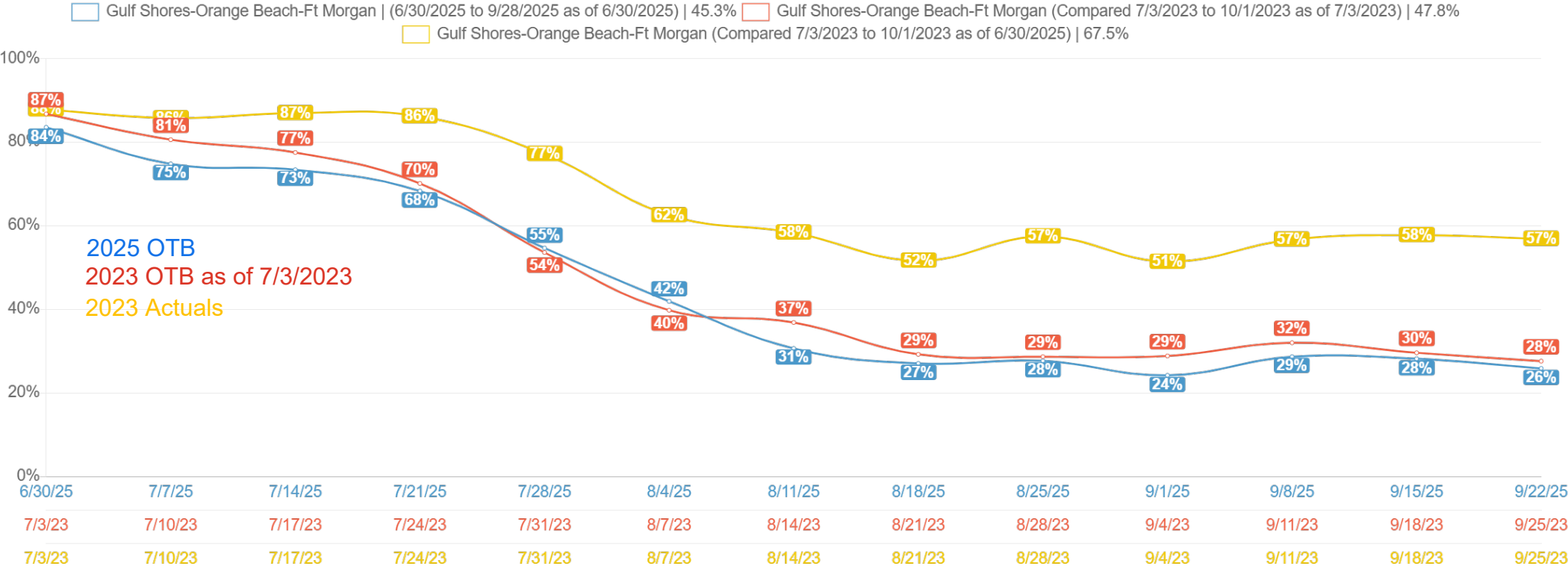
Gulf Shores-Orange Beach-Ft Morgan Adjusted Paid & Owner Occupancy



2025 90+ Day Occupancy
Paid and Owner On-the-Books (OTB) Occupancy_Weekly View_Same Day-of-Week 2023 Comparison



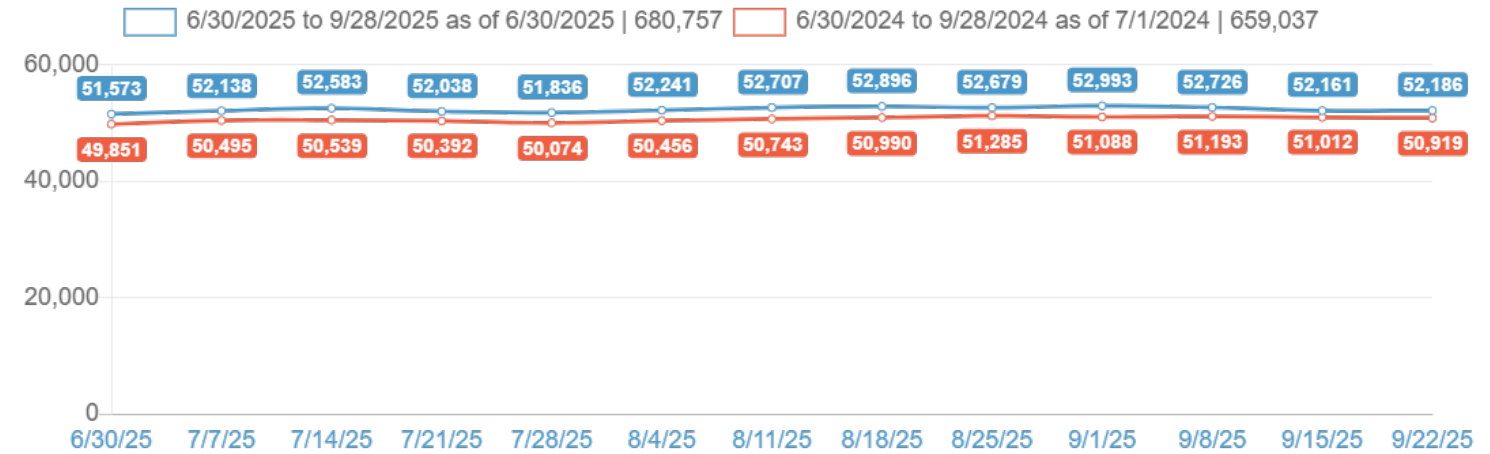
Gulf Shores-Orange Beach-Ft Morgan Adjusted Paid & Owner Occupancy



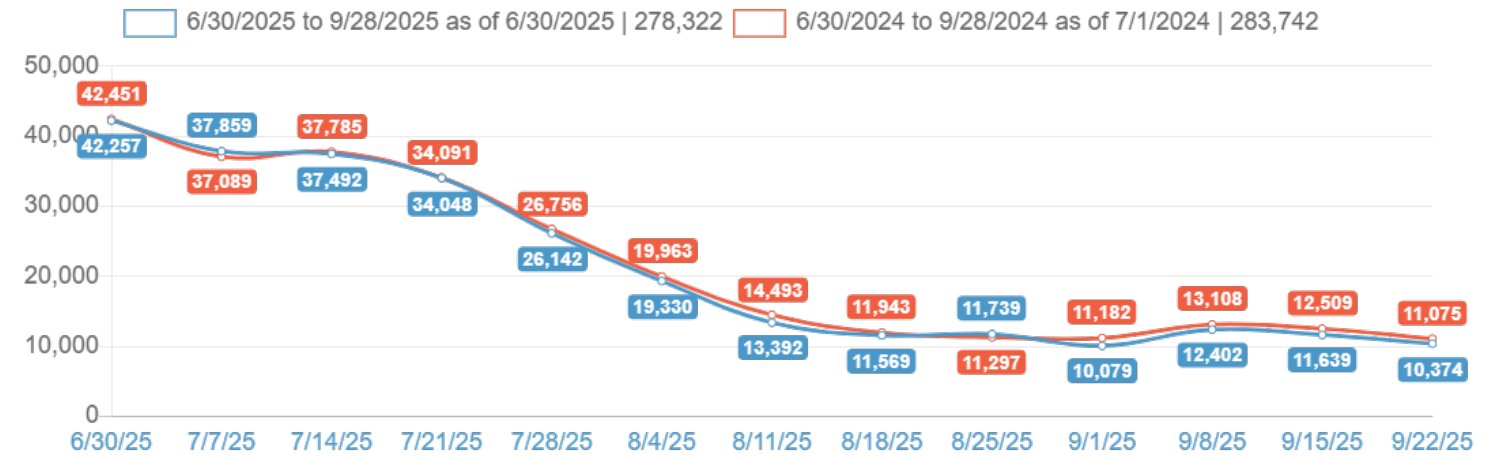
Data Source: VR (Direct)

KPI	Value	Compared	Difference
Nights Available	680,757	659,037	3%
Guest Nights	278,322	283,742	-2%
Adjusted Paid & Owner Occupancy	45.3%	47.2%	-4%
Avg. Length of Stay	5.0	5.0	-1%

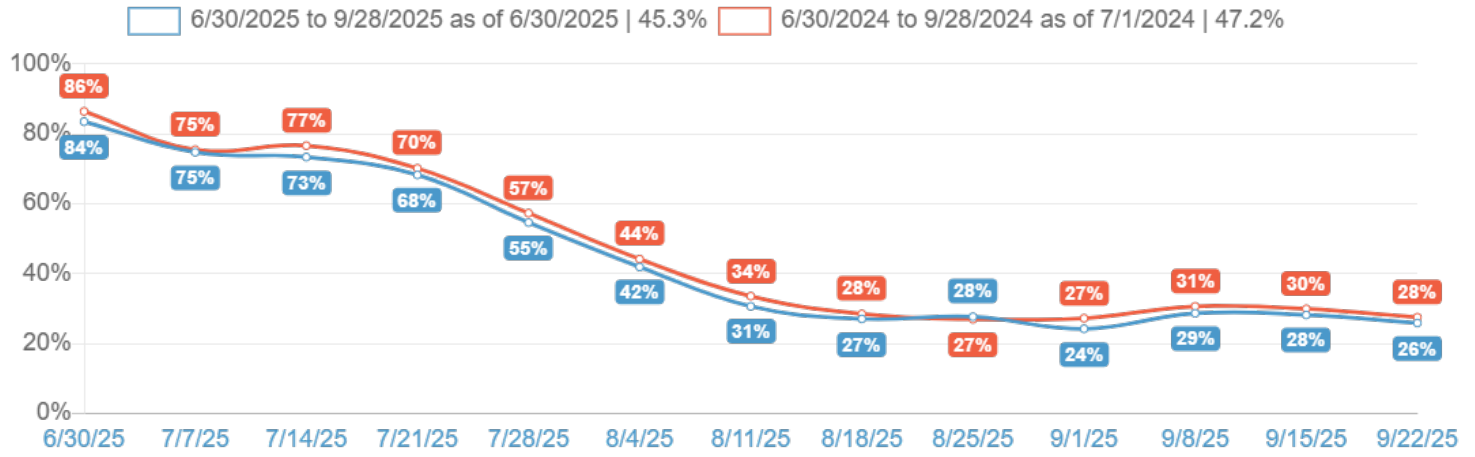
Nights Available



Guest Nights



Adjusted Paid & Owner Occupancy



Avg. Length of Stay

6/30/2025 to 9/28/2025 as of 6/30/2025 | 5.0 6/30/2024 to 9/28/2024 as of 7/1/2024 | 5.0

