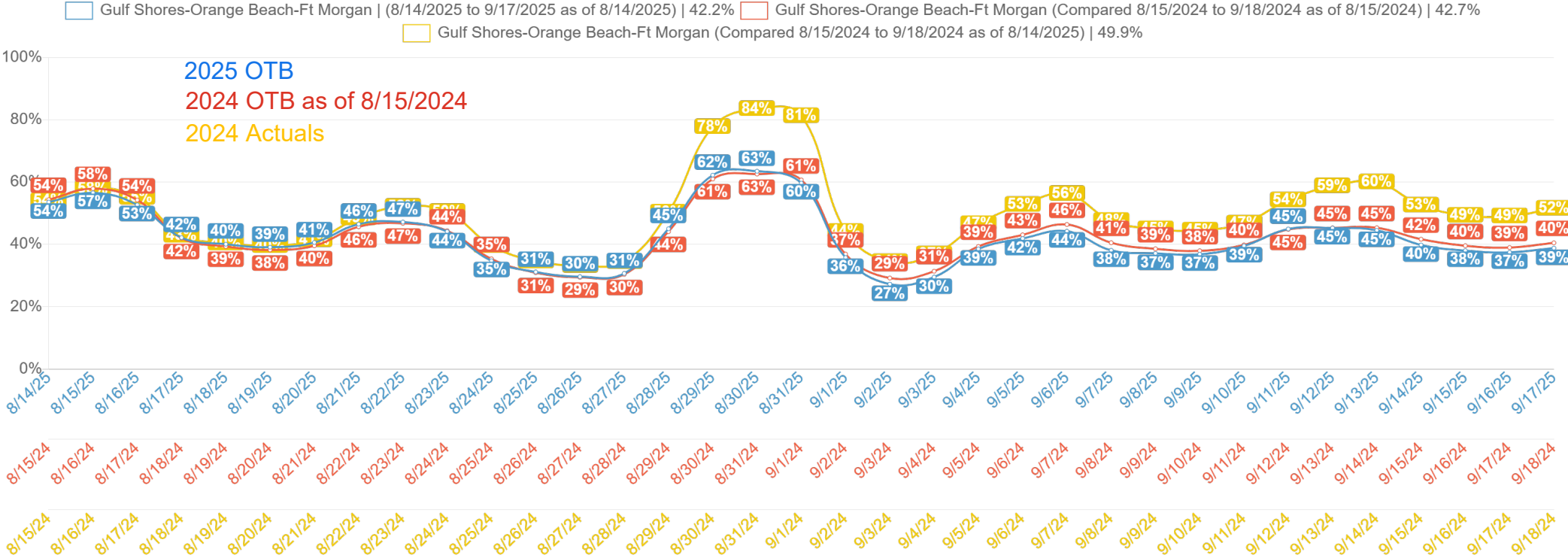


2025 30+ Day Occupancy
Paid and Owner On-the-Books (OTB) Occupancy_Daily View_Same Day-of-Week 2024 Comparison



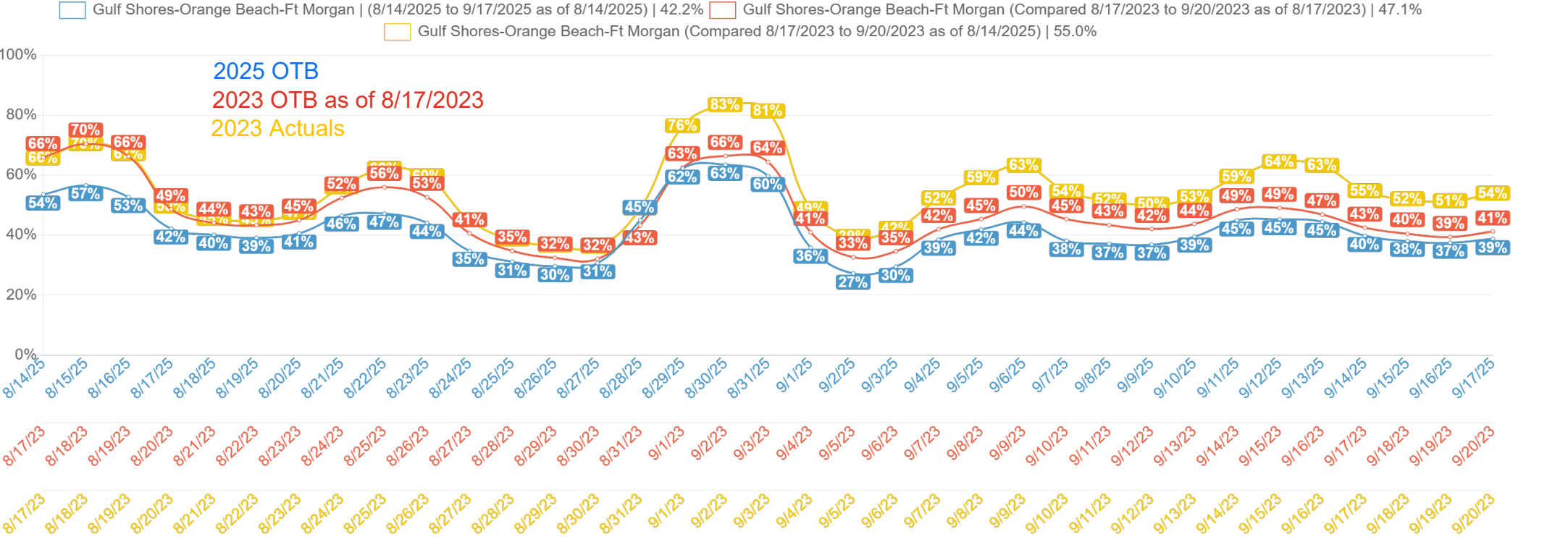
Gulf Shores-Orange Beach-Ft Morgan Adjusted Paid & Owner Occupancy



2025 30+ Day Occupancy
Paid and Owner On-the-Books (OTB) Occupancy_Daily View_Same Day-of-Week 2023 Comparison



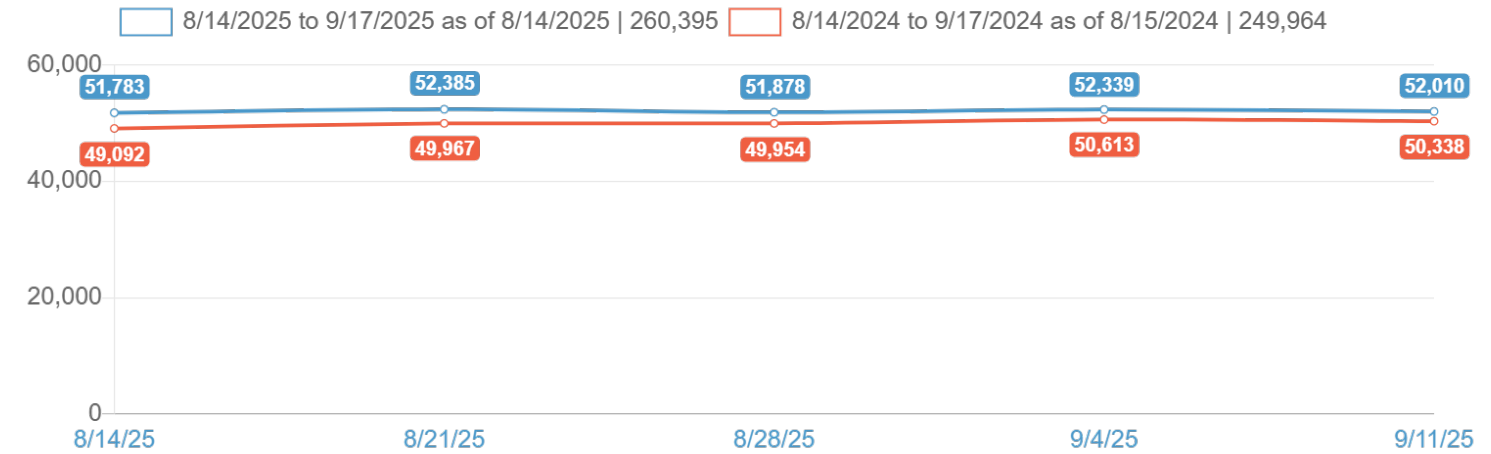
Gulf Shores-Orange Beach-Ft Morgan Adjusted Paid & Owner Occupancy



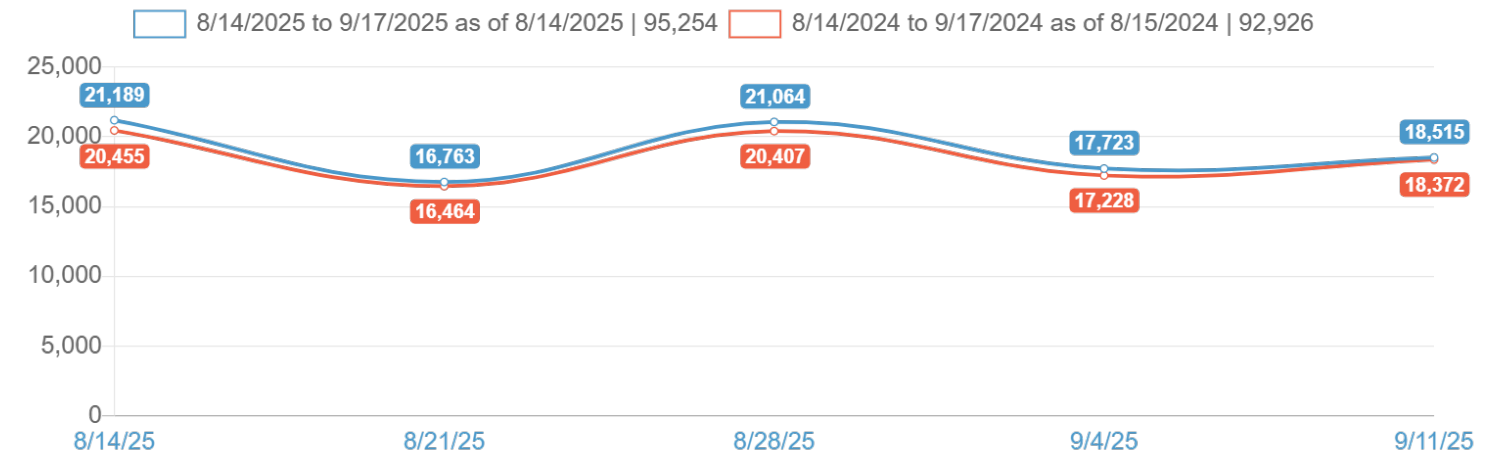
Data Source: VR (Direct)

KPI	Value	Compared	Difference
Nights Available	260,395	249,964	4%
Guest Nights	95,254	92,926	3%
Avg. Length of Stay	4.9	4.9	-1%
Avg. Booking Window	96	99	-3%

Nights Available

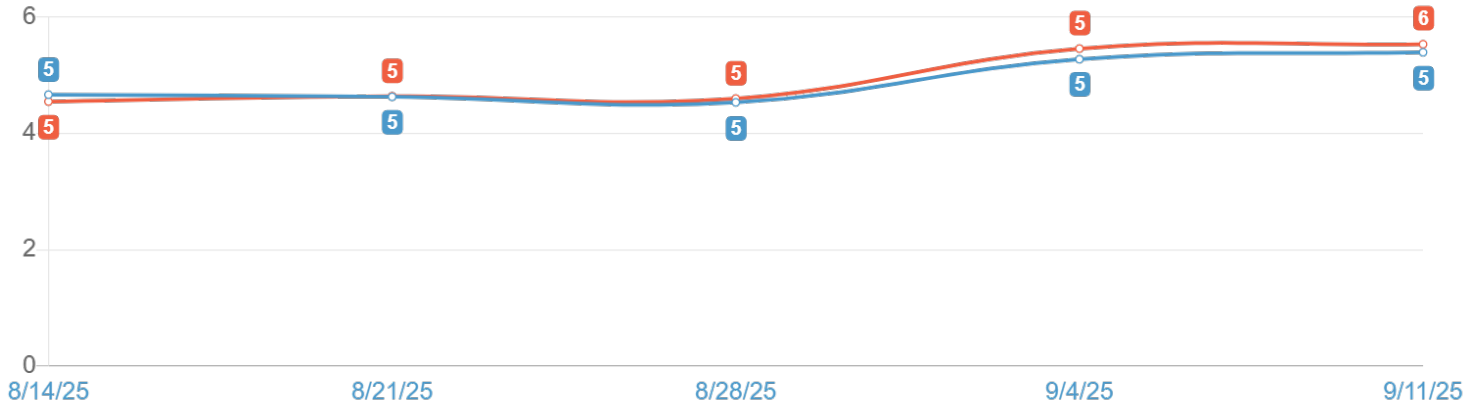


Guest Nights



Avg. Length of Stay

8/14/2025 to 9/17/2025 as of 8/14/2025 | 4.9 8/14/2024 to 9/17/2024 as of 8/15/2024 | 4.9



Avg. Booking Window

8/14/2025 to 9/17/2025 as of 8/14/2025 | 96 8/14/2024 to 9/17/2024 as of 8/15/2024 | 99

