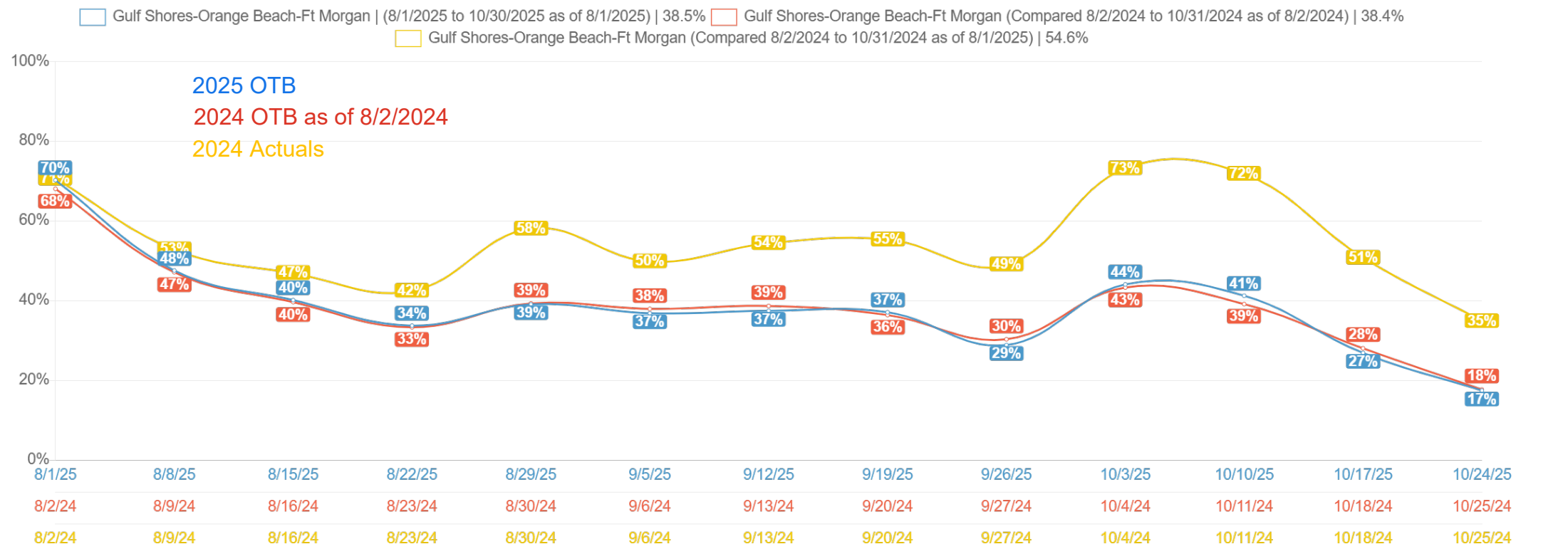


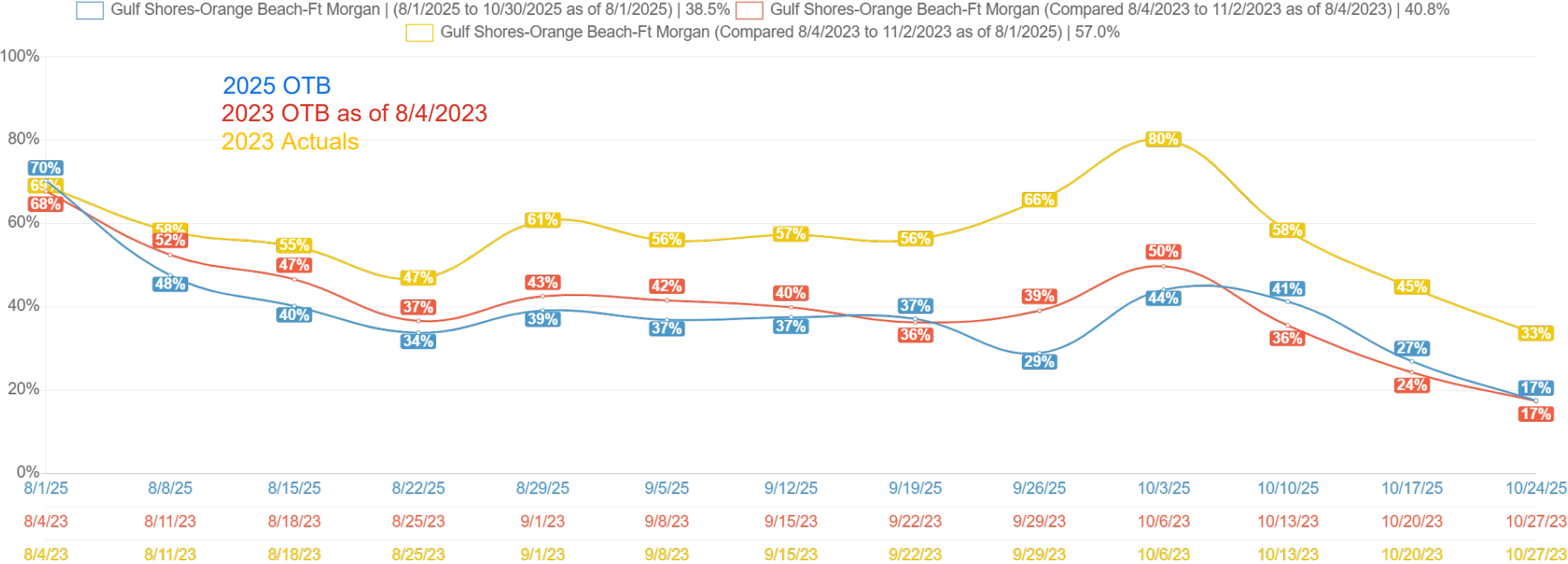
Gulf Shores-Orange Beach-Ft Morgan Adjusted Paid & Owner Occupancy



2020 90+ Day Occupancy
Paid and Owner On-the-Books (OTB) Occupancy_Weekly View_Same Day-of-Week 2023 Comparison



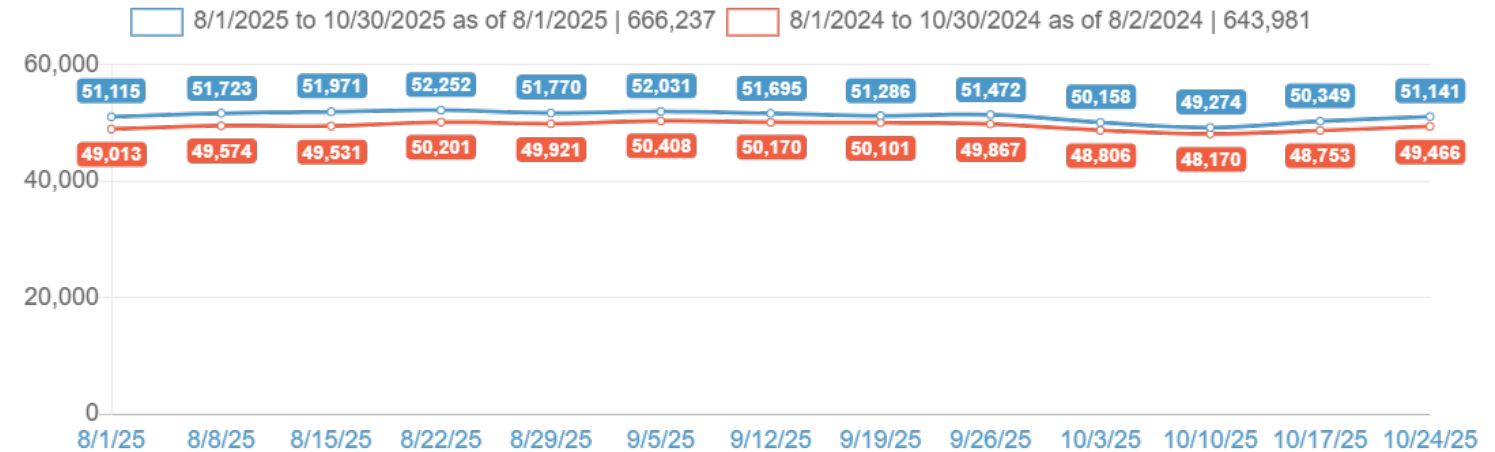
Gulf Shores-Orange Beach-Ft Morgan Adjusted Paid & Owner Occupancy



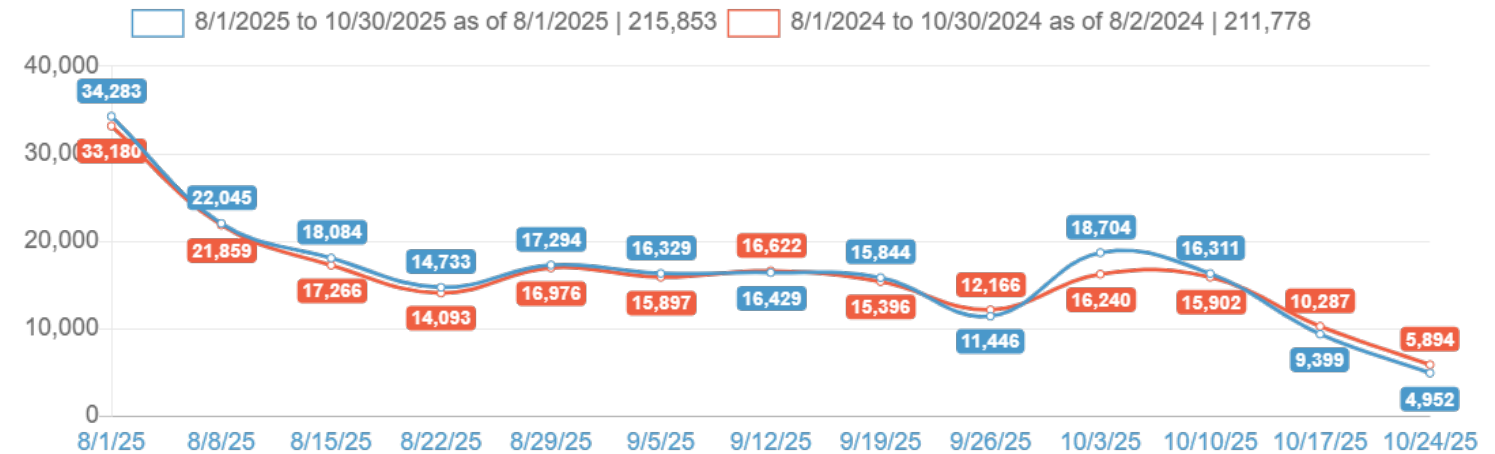
Data Source: VR (Direct)

KPI	Value	Compared	Difference
Nights Available	666,237	643,981	3%
Guest Nights	215,853	211,778	2%
Avg. Length of Stay	5.2	5.2	-1%
Avg. Booking Window	114	119	-4%

Nights Available

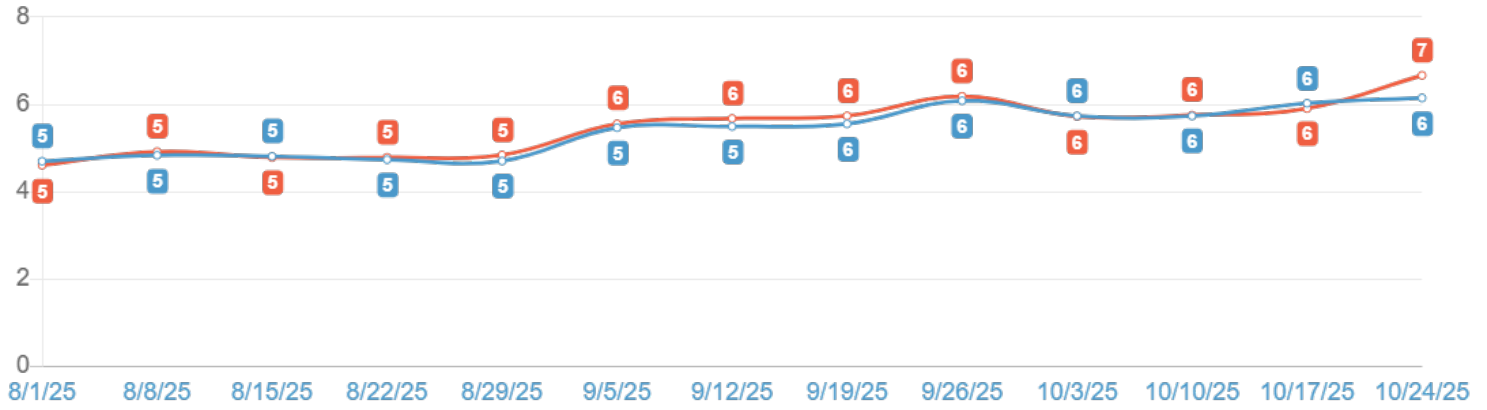


Guest Nights



Avg. Length of Stay

8/1/2025 to 10/30/2025 as of 8/1/2025 | 5.2 8/1/2024 to 10/30/2024 as of 8/2/2024 | 5.2



Avg. Booking Window

8/1/2025 to 10/30/2025 as of 8/1/2025 | 114 8/1/2024 to 10/30/2024 as of 8/2/2024 | 119

