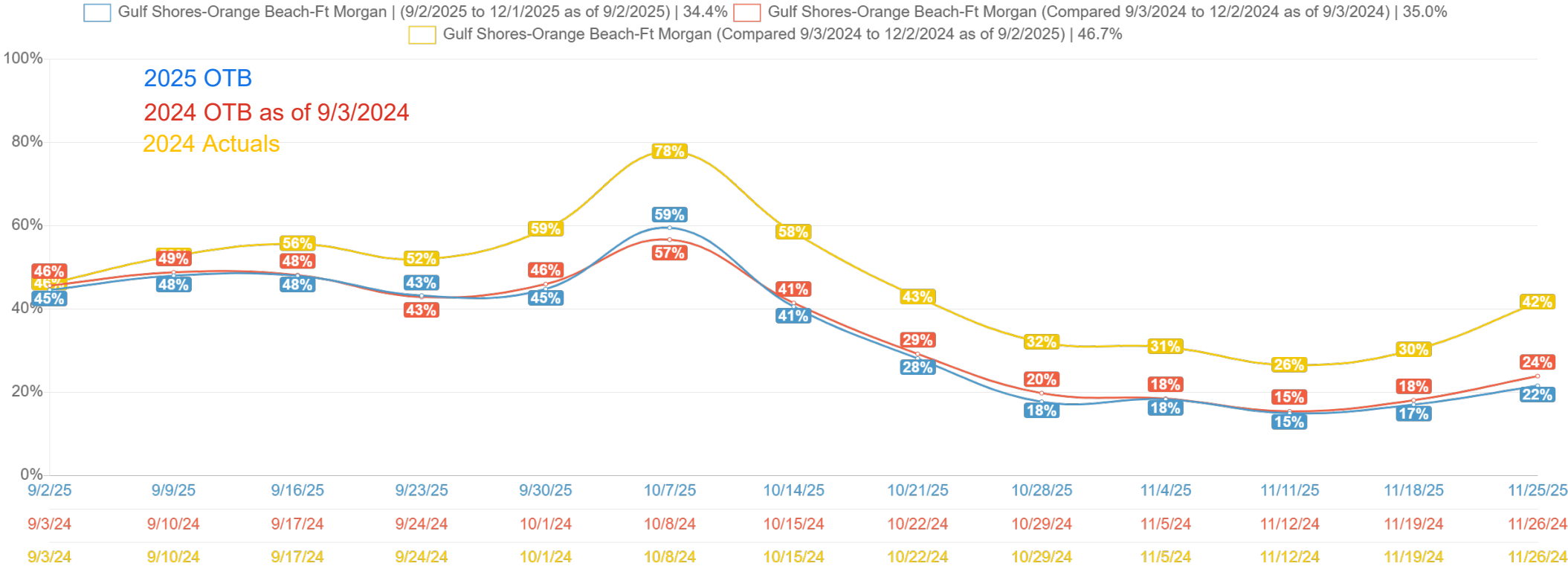


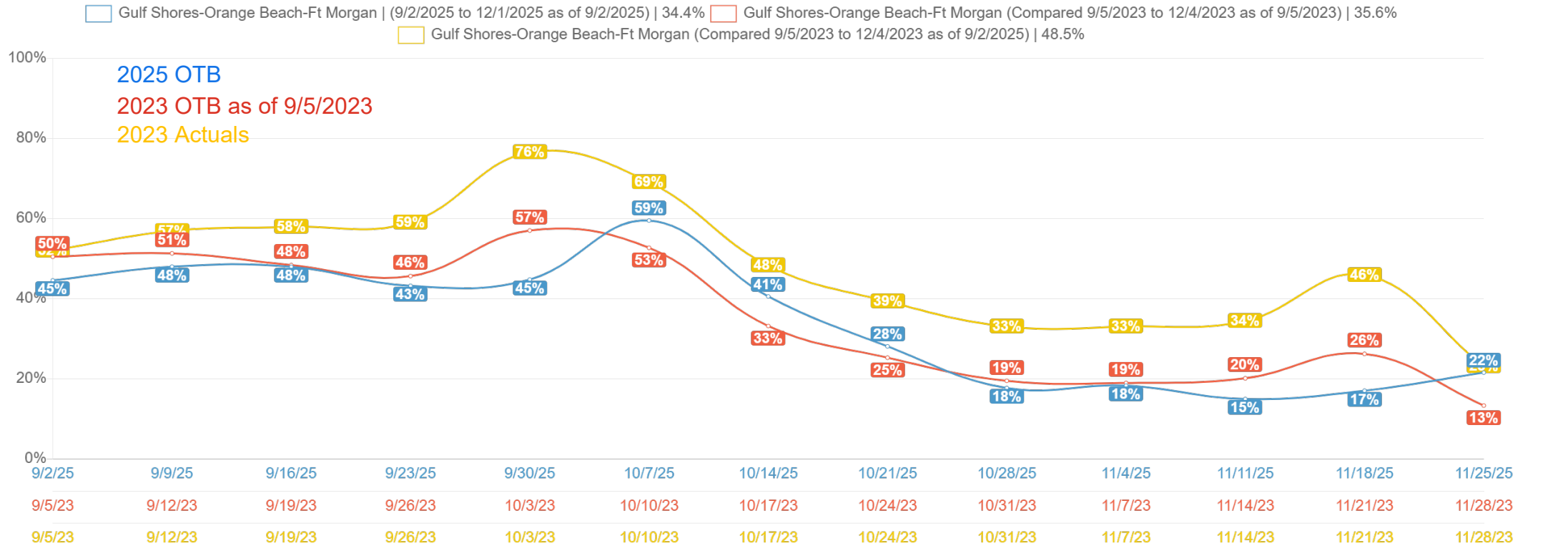
Gulf Shores-Orange Beach-Ft Morgan Adjusted Paid & Owner Occupancy



2025 90+ Day Occupancy
Paid and Owner On-the-Books (OTB) Occupancy_Weekly View_Same Day-of-Week 2023 Comparison



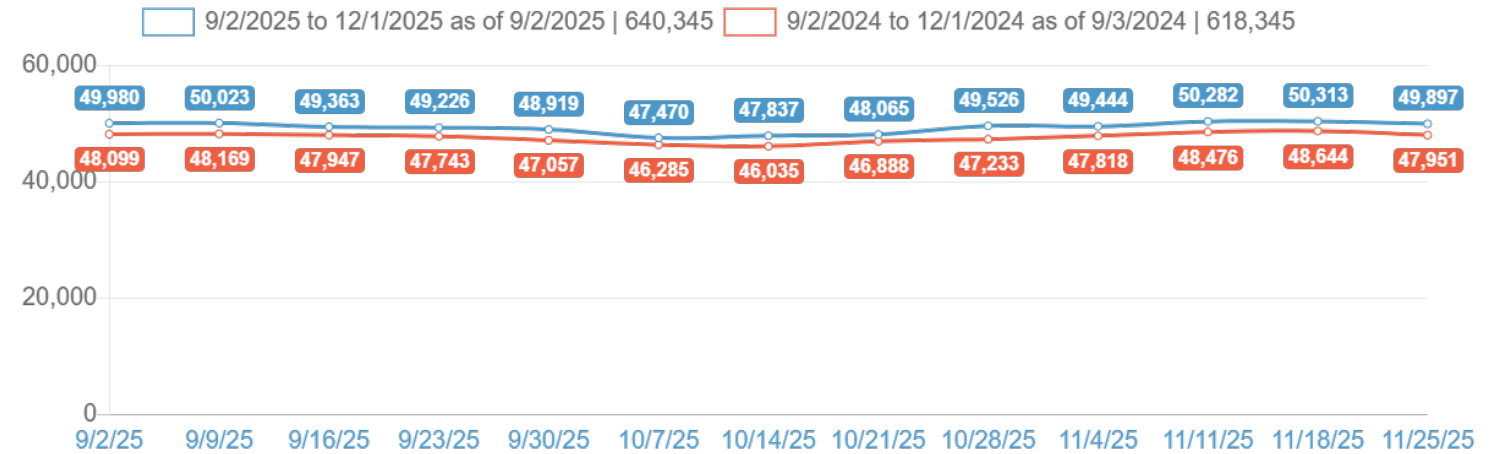
Gulf Shores-Orange Beach-Ft Morgan Adjusted Paid & Owner Occupancy



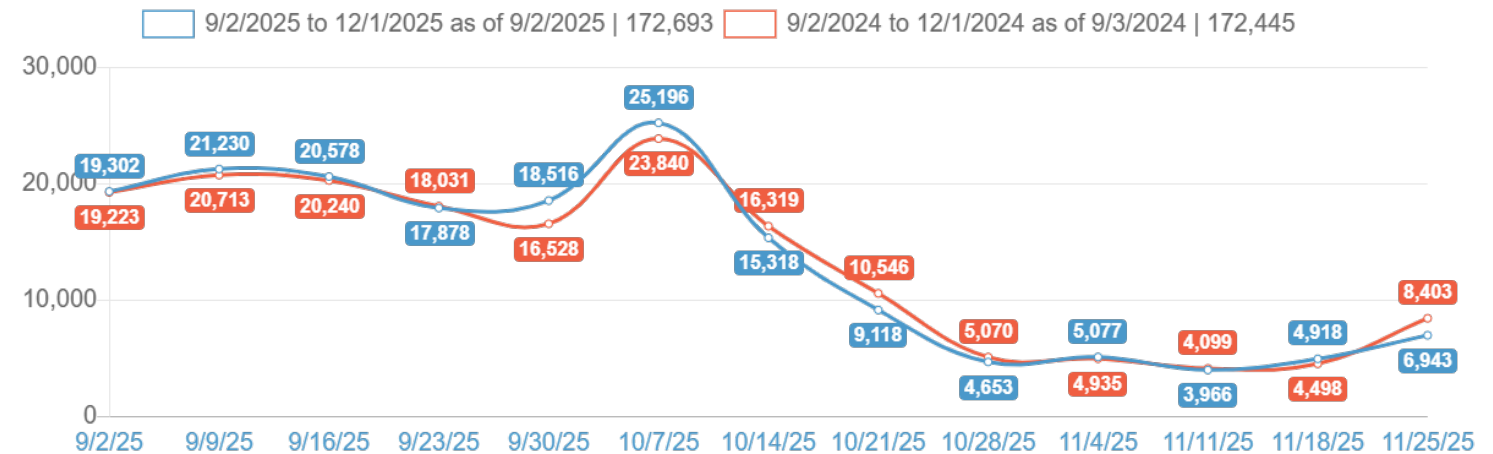
Data Source: VR (Direct)

KPI	Value	Compared	Difference
Nights Available	640,345	618,345	4%
Guest Nights	172,693	172,445	0%
Avg. Length of Stay	6.2	6.3	-1%
Avg. Booking Window	120	123	-2%

Nights Available

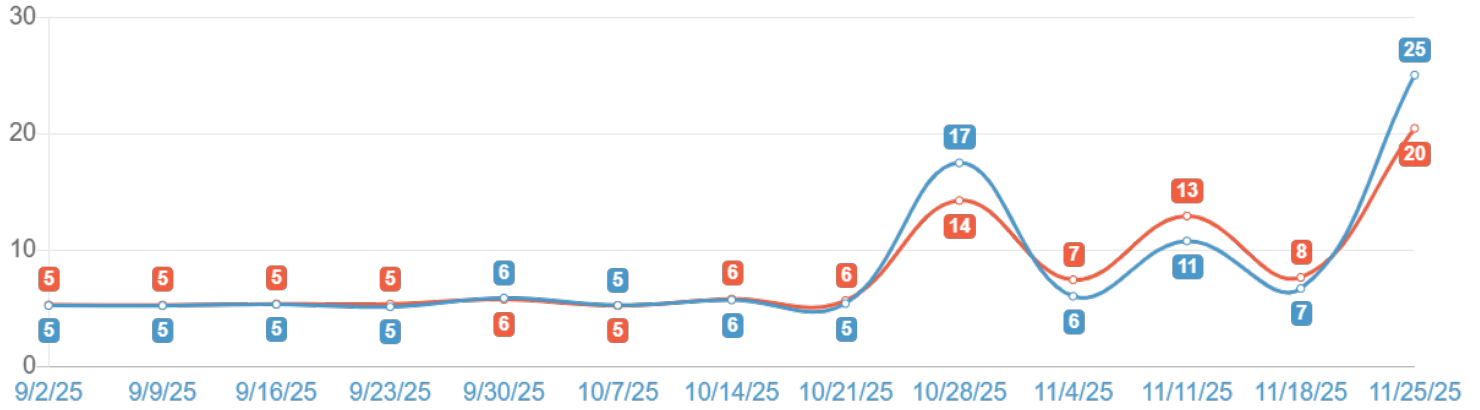


Guest Nights



Avg. Length of Stay

9/2/2025 to 12/1/2025 as of 9/2/2025 | 6.2 9/2/2024 to 12/1/2024 as of 9/3/2024 | 6.3



Avg. Booking Window

9/2/2025 to 12/1/2025 as of 9/2/2025 | 120 9/2/2024 to 12/1/2024 as of 9/3/2024 | 123

