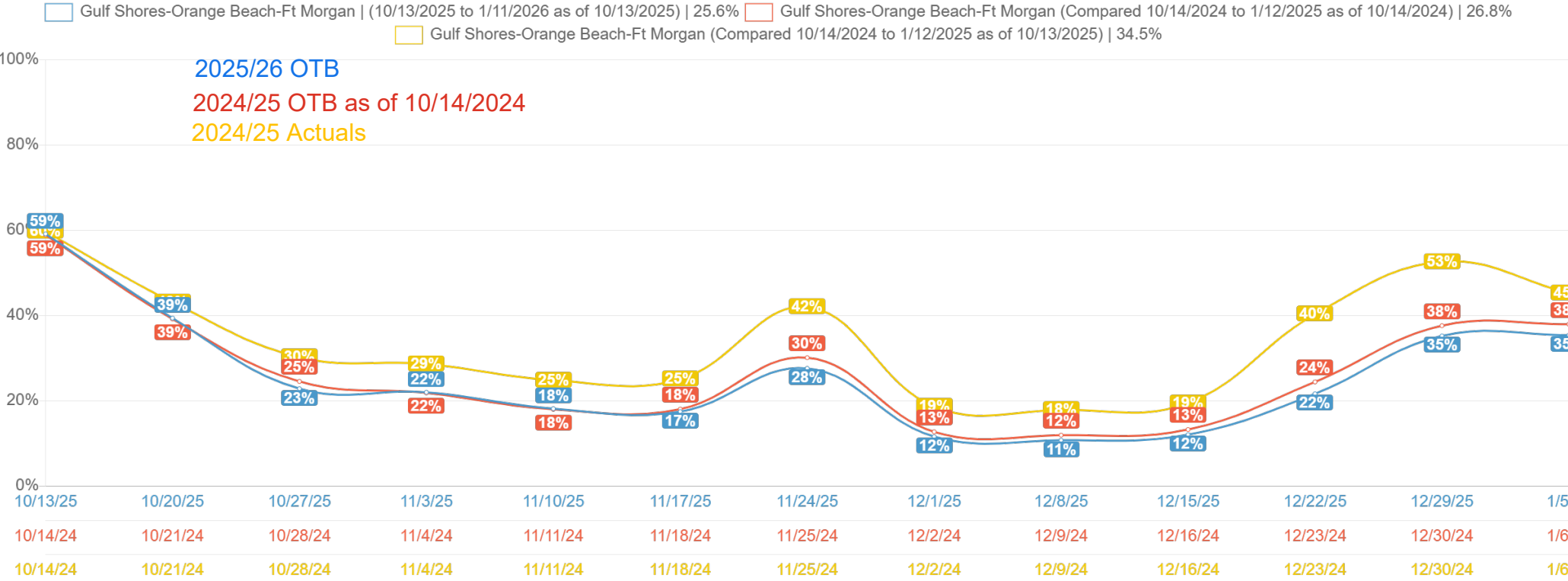
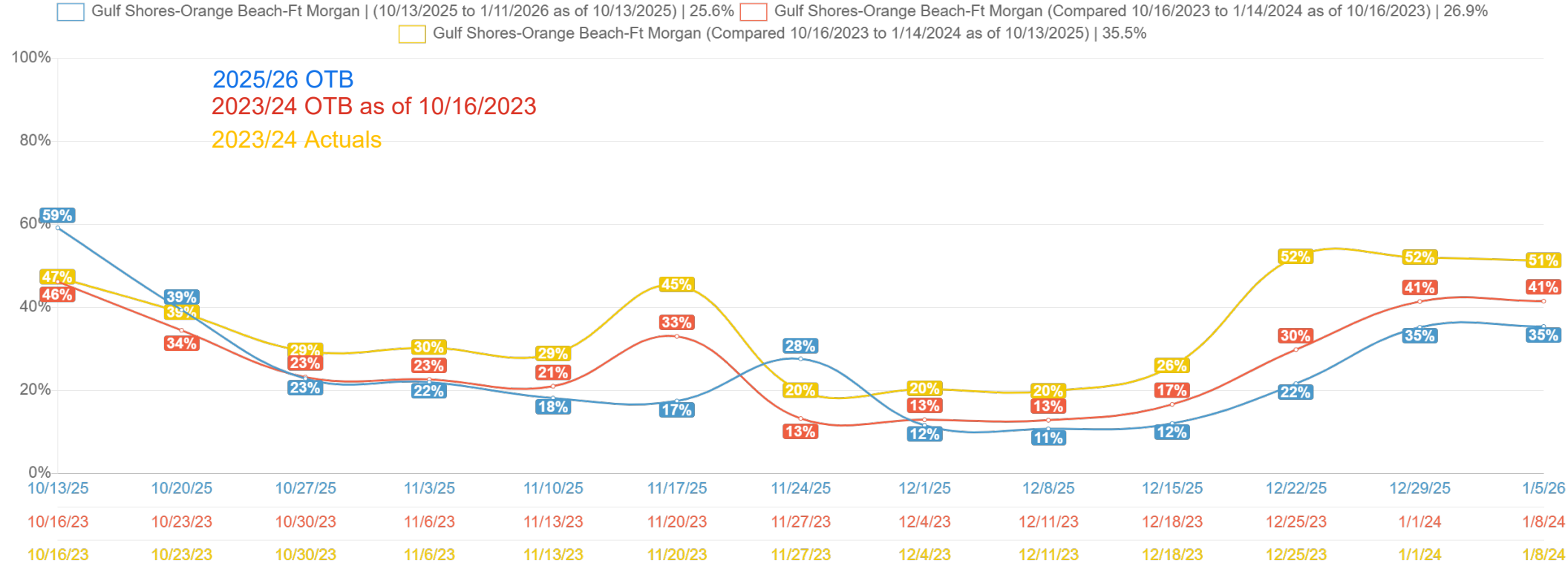


Gulf Shores-Orange Beach-Ft Morgan Adjusted Paid & Owner Occupancy



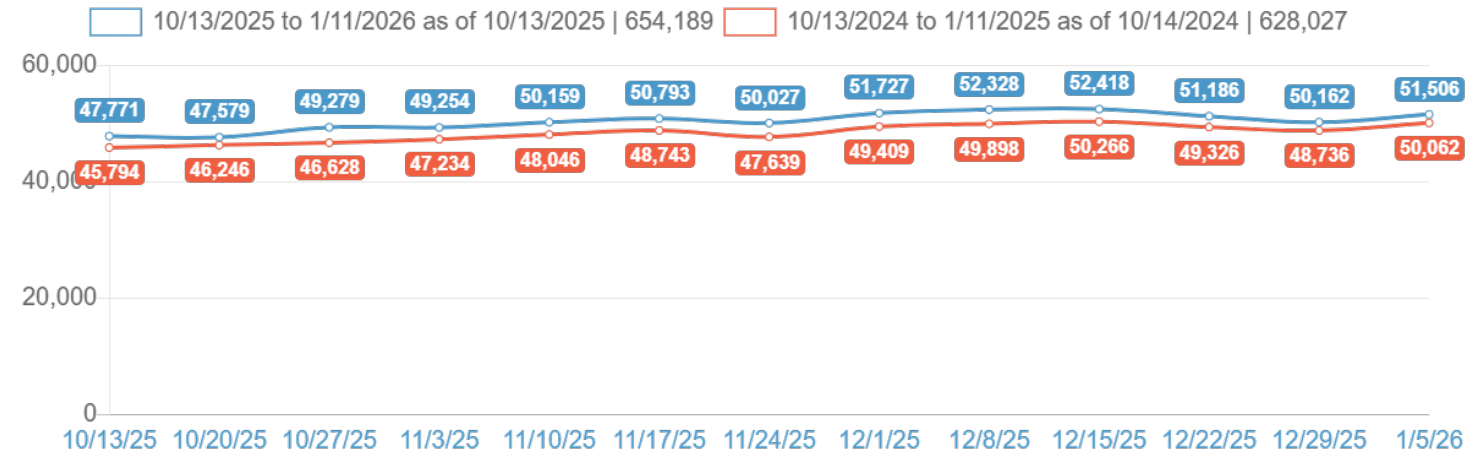
Gulf Shores-Orange Beach-Ft Morgan Adjusted Paid & Owner Occupancy



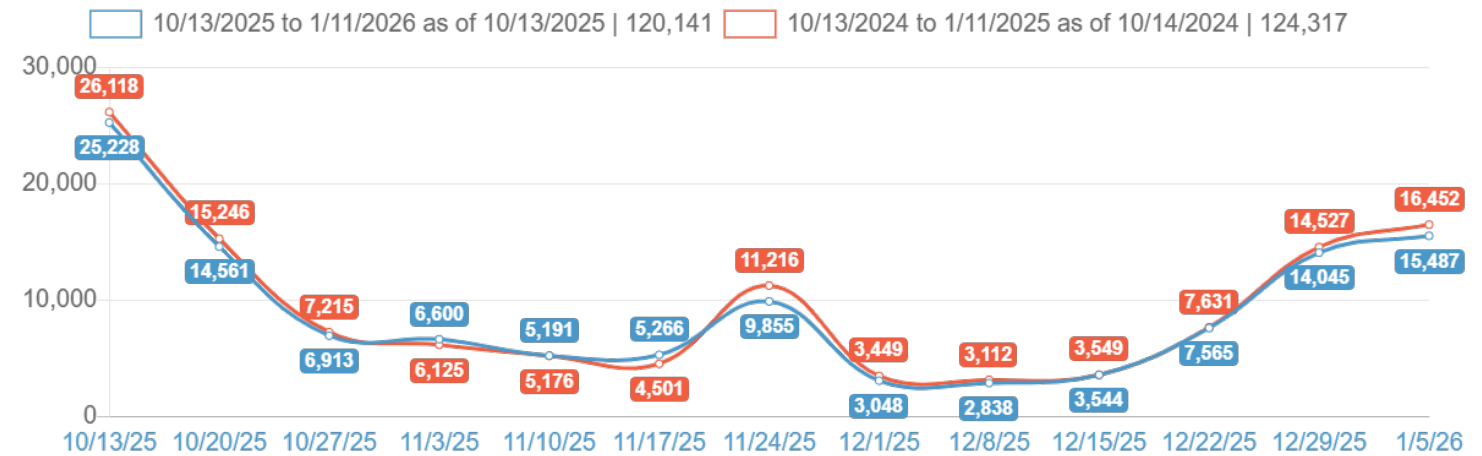
Data Source: VR (Direct)

| KPI                 | Value   | Compared | Difference |
|---------------------|---------|----------|------------|
| Nights Available    | 654,189 | 628,027  | 4%         |
| Guest Nights        | 120,141 | 124,317  | -3%        |
| Avg. Length of Stay | 13.9    | 14.1     | -2%        |
| Avg. Booking Window | 143     | 146      | -2%        |

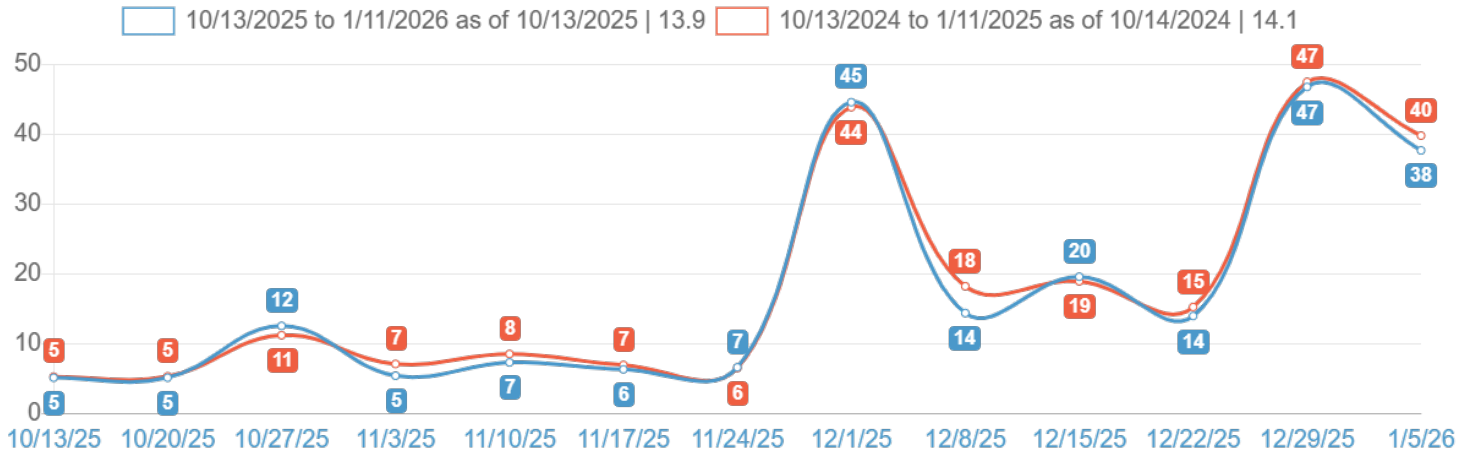
## Nights Available



## Guest Nights



## Avg. Length of Stay



## Avg. Booking Window

