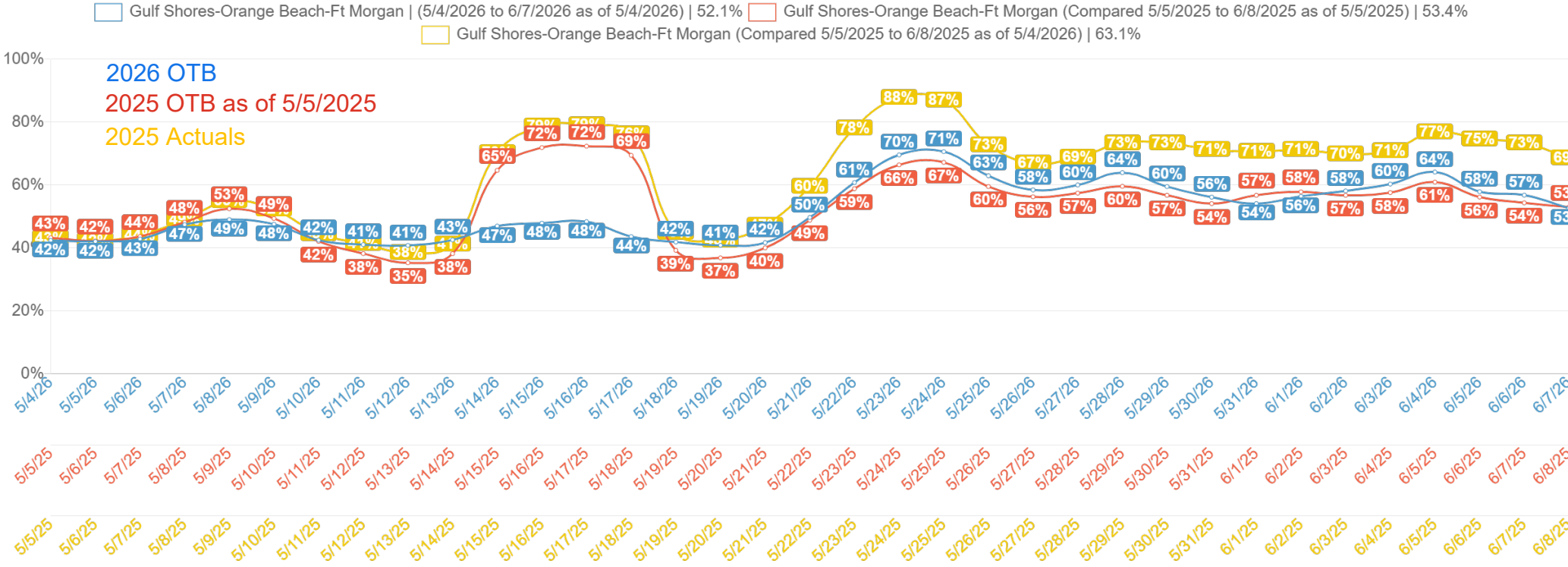


Gulf Shores-Orange Beach-Ft Morgan Adjusted Paid & Owner Occupancy

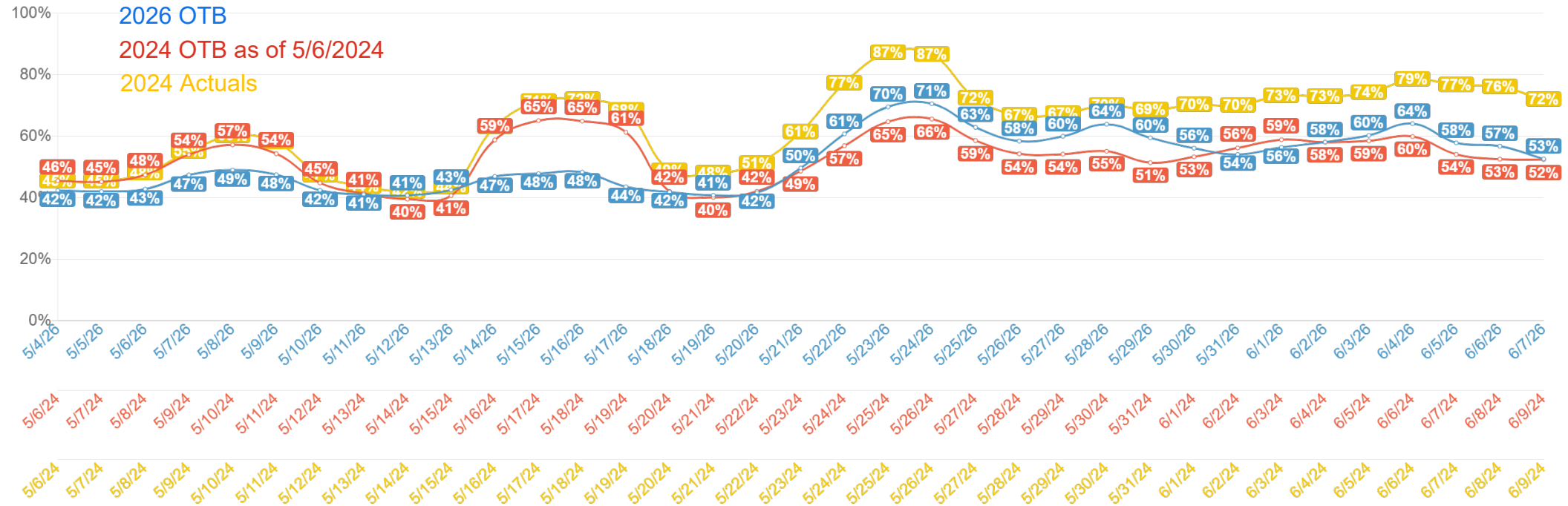


2026 30+ Day Occupancy Paid and Owner On-the-Books (OTB) Occupancy_Daily View_Same Day-of-Week 2024 Comparison



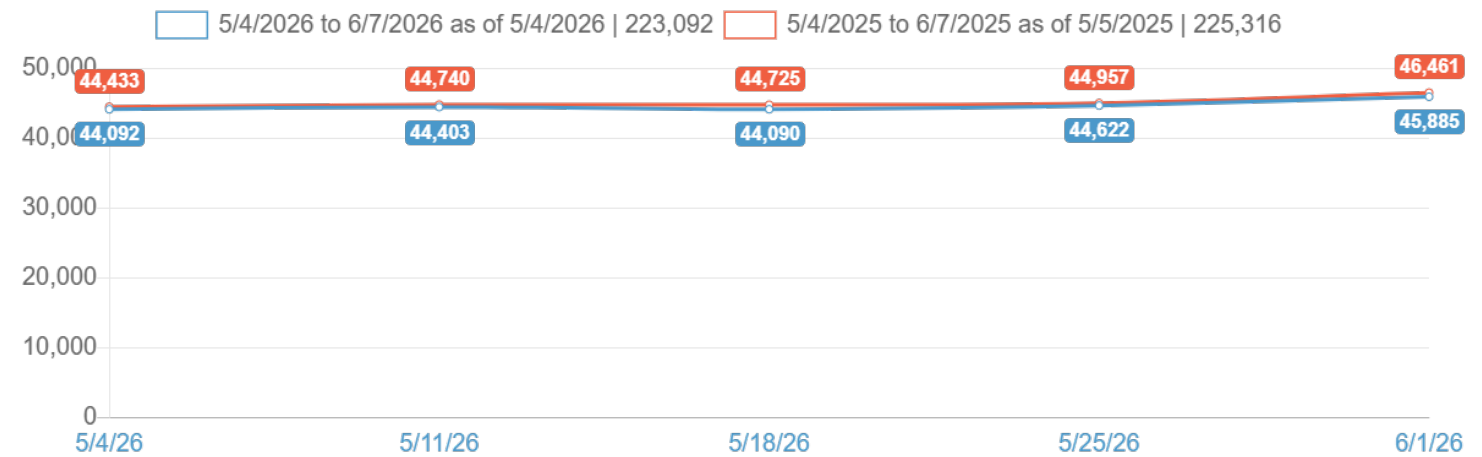
Gulf Shores-Orange Beach-Ft Morgan Adjusted Paid & Owner Occupancy

□ Gulf Shores-Orange Beach-Ft Morgan | (5/4/2026 to 6/7/2026 as of 5/4/2026) | 52.1%
 □ Gulf Shores-Orange Beach-Ft Morgan (Compared 5/6/2024 to 6/9/2024 as of 5/6/2024) | 53.2%
 □ Gulf Shores-Orange Beach-Ft Morgan (Compared 5/6/2024 to 6/9/2024 as of 5/4/2026) | 63.9%

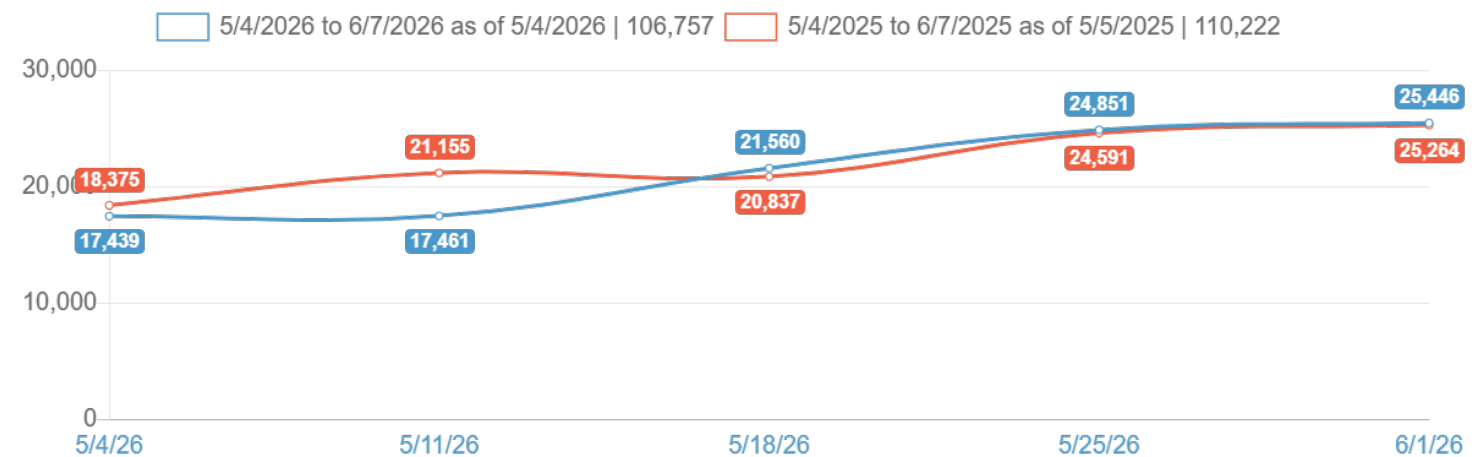


KPI	Value	Compared	Difference
Nights Available	223,092	225,316	-1%
Guest Nights	106,757	110,222	-3%
Avg. Length of Stay	5.0	4.8	3%
Avg. Booking Window	99	100	-1%

Nights Available

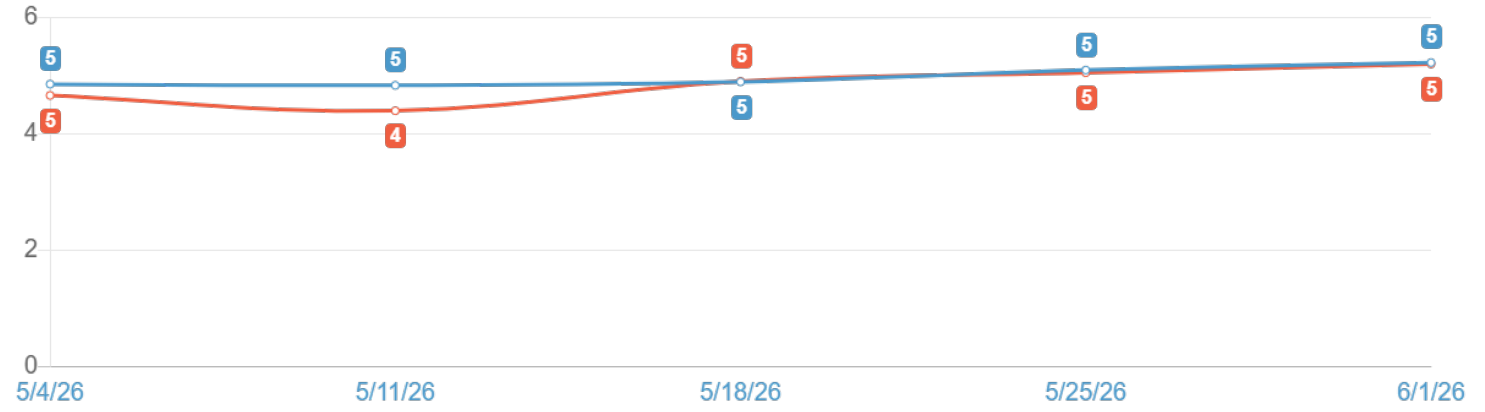


Guest Nights



Avg. Length of Stay

5/4/2026 to 6/7/2026 as of 5/4/2026 | 5.0 5/4/2025 to 6/7/2025 as of 5/5/2025 | 4.8



Avg. Booking Window

5/4/2026 to 6/7/2026 as of 5/4/2026 | 99 5/4/2025 to 6/7/2025 as of 5/5/2025 | 100

