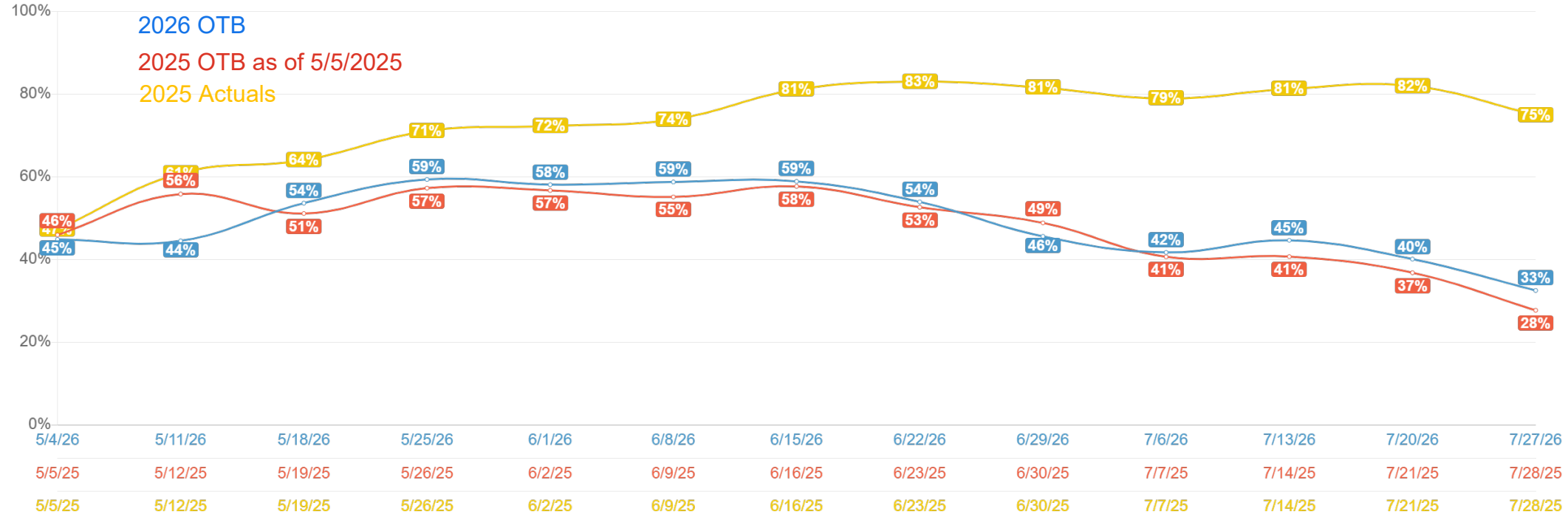


Gulf Shores-Orange Beach-Ft Morgan Adjusted Paid & Owner Occupancy

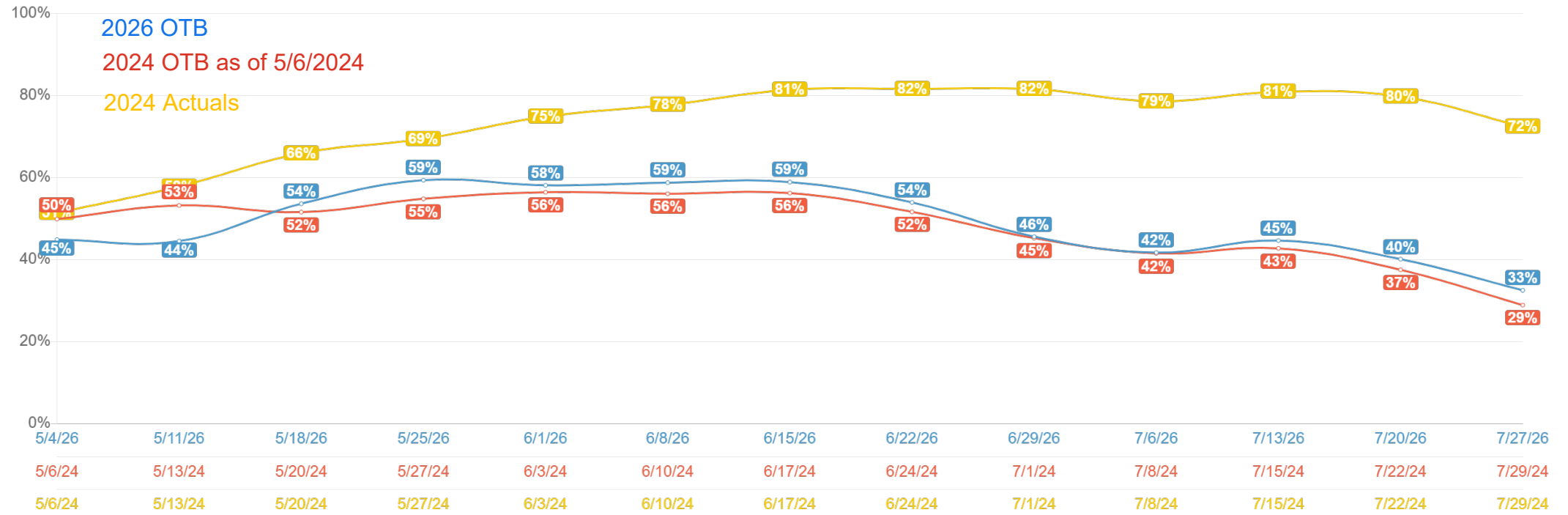
  Gulf Shores-Orange Beach-Ft Morgan | (5/4/2026 to 8/2/2026 as of 5/4/2026) | 49.0%
   Gulf Shores-Orange Beach-Ft Morgan (Compared 5/5/2025 to 8/3/2025 as of 5/5/2025) | 48.2%
   Gulf Shores-Orange Beach-Ft Morgan (Compared 5/5/2025 to 8/3/2025 as of 5/4/2026) | 73.3%



2026 90+ Day Occupancy  
 Paid and Owner On-the-Books (OTB) Occupancy\_Weekly View\_Same Day-of-Week 2024 Comparison

Gulf Shores-Orange Beach-Ft Morgan Adjusted Paid & Owner Occupancy

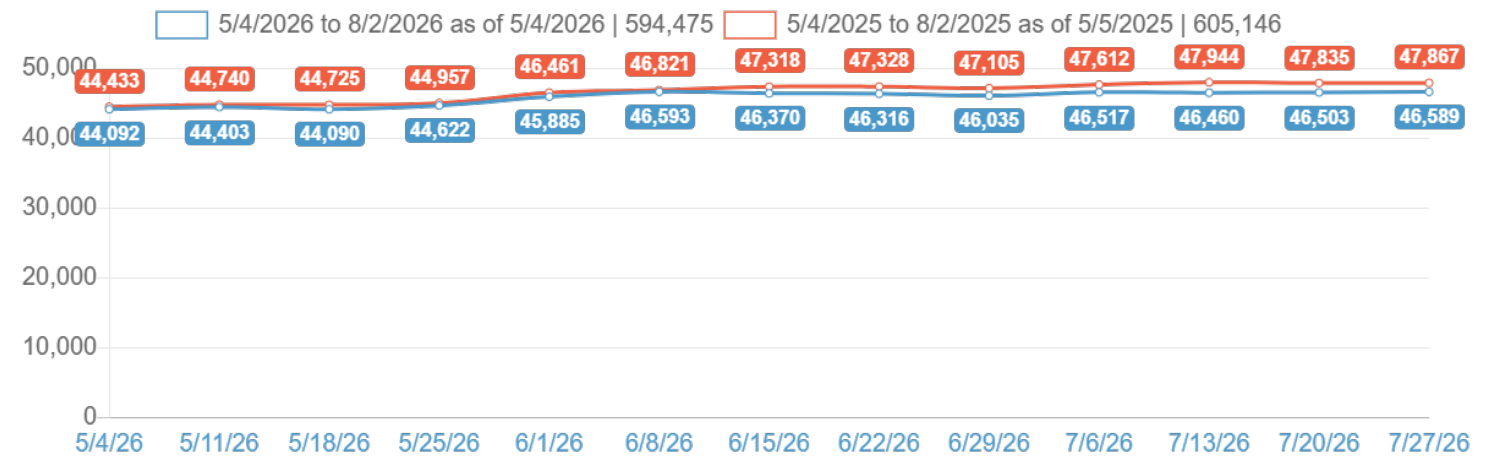
  Gulf Shores-Orange Beach-Ft Morgan | (5/4/2026 to 8/2/2026 as of 5/4/2026) | 49.0%
   Gulf Shores-Orange Beach-Ft Morgan (Compared 5/6/2024 to 8/4/2024 as of 5/6/2024) | 48.1%
   Gulf Shores-Orange Beach-Ft Morgan (Compared 5/6/2024 to 8/4/2024 as of 5/4/2026) | 73.4%



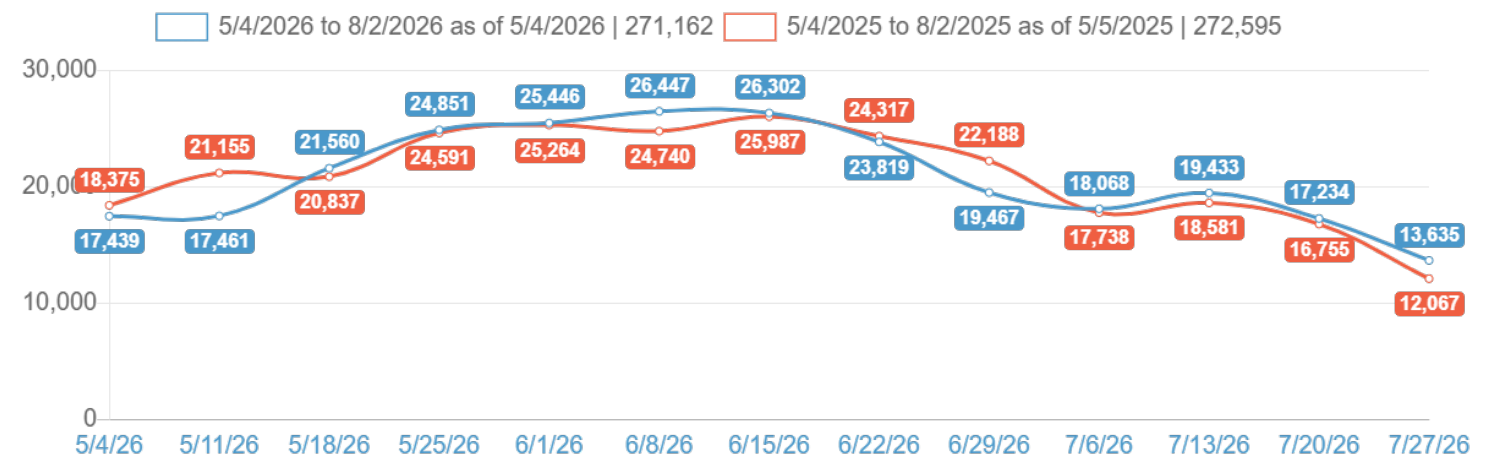
Data Source: VR (Direct)

KPI	Value	Compared	Difference
Nights Available	594,475	605,146	-2%
Guest Nights	271,162	272,595	-1%
Avg. Length of Stay	5.2	5.1	1%
Avg. Booking Window	123	119	3%

### Nights Available

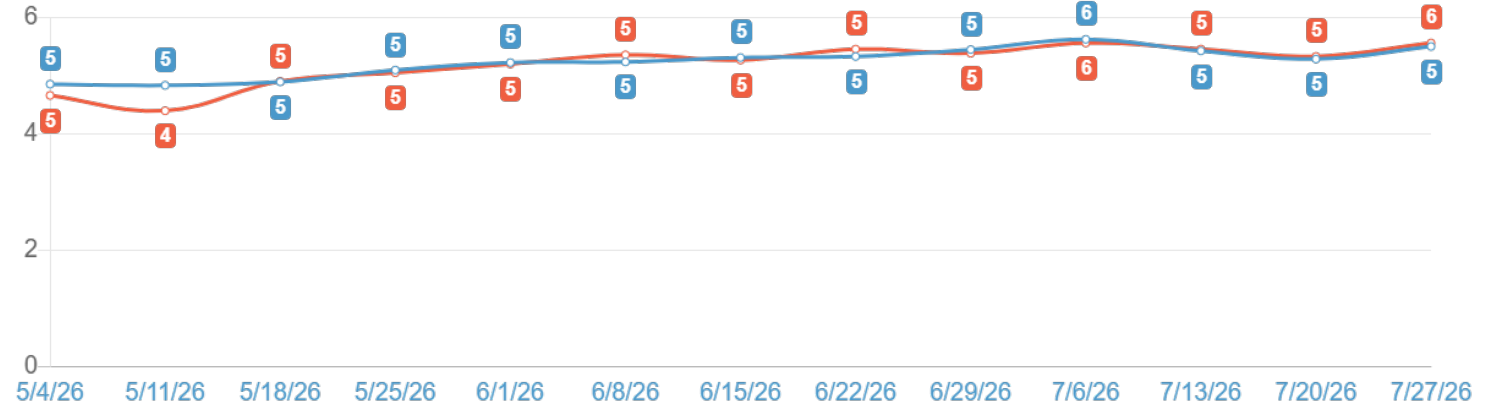


### Guest Nights



### Avg. Length of Stay

5/4/2026 to 8/2/2026 as of 5/4/2026 | 5.2    5/4/2025 to 8/2/2025 as of 5/5/2025 | 5.1



### Avg. Booking Window

5/4/2026 to 8/2/2026 as of 5/4/2026 | 123    5/4/2025 to 8/2/2025 as of 5/5/2025 | 119

