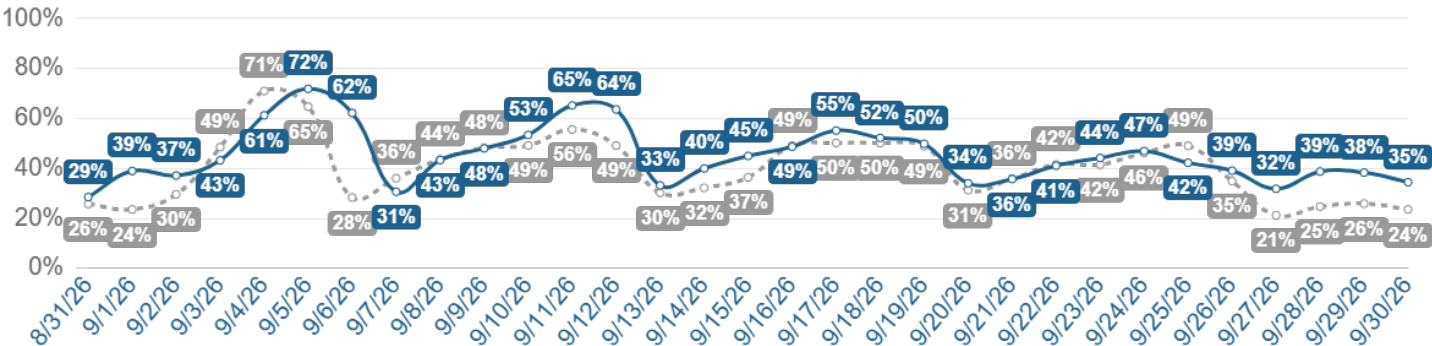


Data Source: Hotel (Direct)

KPI	Value	Compared	Difference
Paid Occupancy % (Hotels)	45.2%	40.3%	12%
Guest Nights (Hotels)	23,706	21,137	12%
Avg. Booking Window (Hotels)	74	69	7%
Avg. Length of Stay (Hotels)	2.7	2.6	4%

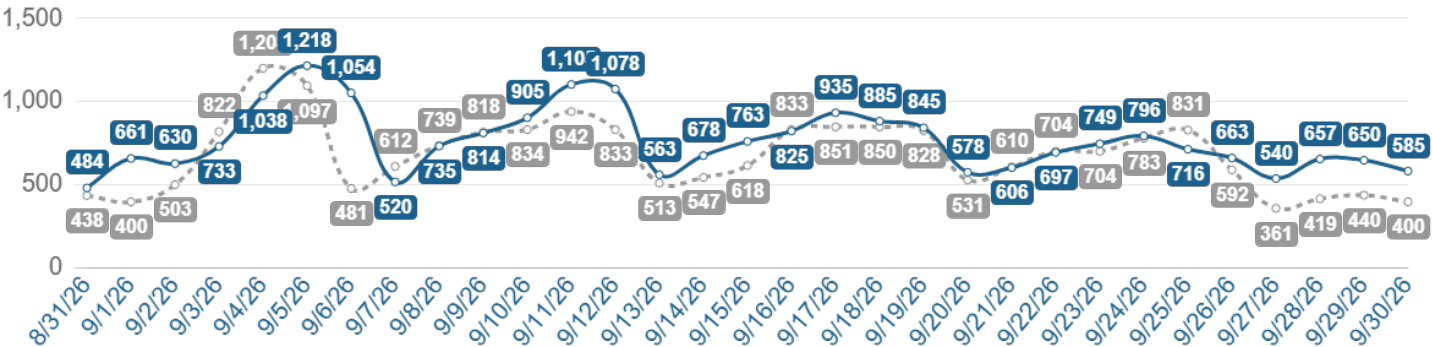
Paid Occupancy %

Gulf Shores-Orange Beach-Ft Morgan Hotels | 8/31/2026 to 9/30/2026 (as of 08/23/2026)
Gulf Shores-Orange Beach-Ft Morgan Hotels | 9/1/2025 to 10/1/2025 (as of 08/24/2025)



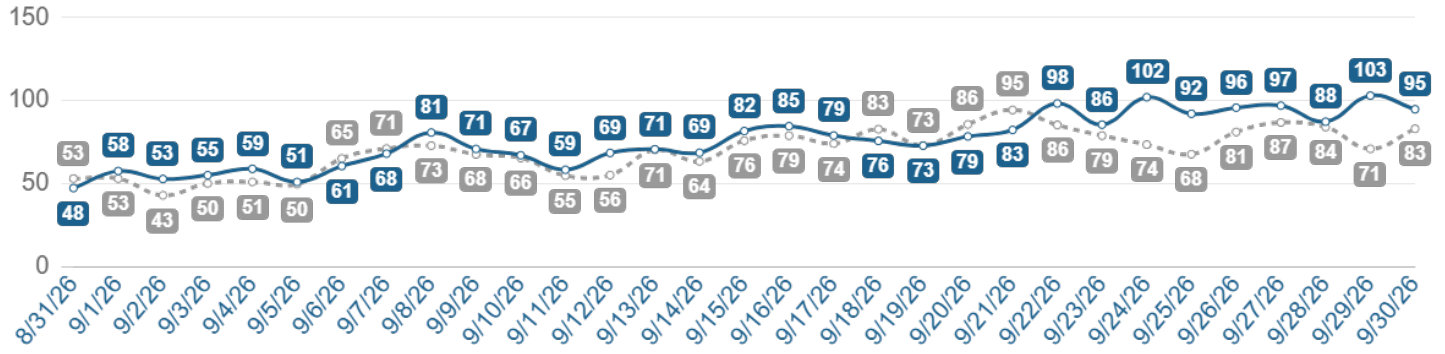
Guest Nights

Gulf Shores-Orange Beach-Ft Morgan Hotels | 8/31/2026 to 9/30/2026 (as of 08/23/2026)
Gulf Shores-Orange Beach-Ft Morgan Hotels | 9/1/2025 to 10/1/2025 (as of 08/24/2025)



Avg. Booking Window

— Gulf Shores-Orange Beach-Ft Morgan Hotels | 8/31/2026 to 9/30/2026 (as of 08/23/2026)
- - - Gulf Shores-Orange Beach-Ft Morgan Hotels | 9/1/2025 to 10/1/2025 (as of 08/24/2025)



Avg. Length of Stay

— Gulf Shores-Orange Beach-Ft Morgan Hotels | 8/31/2026 to 9/30/2026 (as of 08/23/2026)
- - - Gulf Shores-Orange Beach-Ft Morgan Hotels | 9/1/2025 to 10/1/2025 (as of 08/24/2025)

